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No. 27,732

HONG KONG, FRIDAY, FEBRUARY 27, 1931.

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TRAMWAY COMPANY'S BUS LOSSES

DISCOURAGING REPORT

UNIFIED CONTROL URGED FOR THE KOWLOON SERVICES.

A FRANCHISE SUGGESTED

At the annual meeting of the Hong Kong Tramways, Limited, held this morning in the Board room of Messrs. Jardine, Matheson & Co., Mr. A. B. Stewart, who took the chair, whilst sounding a more cheerful note as to the profits and traffic on the Company's trams during the year, regretted to report substantial losses on the bus services operated both in Hong Kong and Kowloon.

The losses were particularly disturbing on the subsidiary Kai Tak routes in Kowloon, where the deficit on the year's working was over \$47,000. The Chairman attributed this to a greatly increased price of petrol, augmented by the petrol tax, the increased seating accommodation tax, and the high charges on the service, due to the unfavourable rate of exchange.

TOO MANY COMPANIES

It was his opinion that it would never be economical or profitable to run buses on the Hong Kong side alongside of the Company's trams. As regards Kowloon, the position was chaotic, with so many competing companies. He pleaded that the time had come for a system of unified control, together with the grant of a franchise of not less than twenty years, the grantees to have the option of running either trolley vehicles or Diesel-engine buses, or both, if necessary, in conjunction with petrol buses.

Mr. T. E. Pearce, seconding the motion, asked for an early examination of the Kowloon traffic problem, so as to arrive at a cheaper and better system of transport for residents of the Peninsula.

CHAIRMAN'S SPEECH.

The Chairman, in moving the adoption of the Report and accounts, said:—

In the chairman's speech last year you were told that receipts were less than in the previous year by nearly three lakhs. On this occasion I can sound a more cheerful note. Not only are the traffic receipts up by over a lakh but—in spite of the serious decline in the value of the dollar—the gross working profit is up by nearly \$28,000. The number of miles run—3,020,295—was the greatest in the history of the company and the passengers carried (approximately 29,000,000) show an increase of about two millions on the previous year.

From the foregoing, it may reasonably be presumed that the year under review has witnessed a distinct turn of the tide and that those "adverse factors" referred to last year by my predecessor in this chair have largely disappeared.

The factors contributing most substantially in the opinion of your Board towards these improved prospects are:—

- The big work of fitting saloon top covers to all trams has now been completed.
- The reconstruction of the track between Arsenal Street and Causeway Bay has also been completed.
- So much of the old obsolete single track on the Shaikwan section has been doubled that little more than a mile of single track remains. This enables us to operate a 4-minute service on this route—a service which was physically impossible under the old single track conditions.
- The new township which is rapidly appearing on the Praya East Reclamation.

At this stage it is perhaps not out of place to quote from the annual report of the General Manager where he says:—

"During my recent leave I inspected a number of City Transport Systems in Canada and Britain in addition to visiting New York, Berlin and Cologne and I am happy to say that the Hong Kong Tramway system

compares very favourably with the majority of tramways I saw elsewhere. This particularly applies to the condition of the track and the appearance of the rolling stock."

Loss On Buses.
As regards the operation of your company's motor buses, however, the report I have to make is not a favourable one.

After providing for depreciation your motor-buses last year were run at a loss of \$21,666. As is well-known, these are run in direct competition with our trams. There is a parallel case in the much larger city of Liverpool where the Corporation is reported to have lost \$30,000 on the operation of its motor-buses last year. The following extract from the Tramway and Railway World of November 1 is an interesting commentary on the position:—

"Sir Thomas White declared that the tramways manager had not advocated the purchase of omnibuses, which certain speakers had condemned; he had been overruled. It could not be too strongly insisted that omnibuses could never be made to pay while tramways were run at the present low fares, and no one had the temerity to propose an increase in tramway fares. In the course of a long discussion, Mr. F. C. Wilson, chairman of the Tramways Committee, quoted figures showing that omnibus fares in Liverpool were lower than in Merseyside and other boroughs, and yet those other boroughs could not make their omnibuses pay. Omnibuses, when run against tramways, would always be run at a loss. Mr. Wilson cited a list of charges that had to be set against the revenue from omnibuses and concluded with an allusion to those bus engineers who are trying to 'kill us' that they can run buses at a profit."

Apart from the above I have no particular knowledge of Liverpool but I do know that with the present cost of tyres, petrol, etc., we cannot, in Hong Kong, run buses at a profit along our tramway routes.

In the speech from this chair last year, Mr. Belth said:—
"When I tell you it is estimated that had the 27,000,000 passengers which our trams carried last year been carried—at the same fares—by motor-buses instead of trams not only should we not have had over seven lakhs profit, but we should not have made sufficient profit to pay any dividend at all."

No Betrayal of Passengers.
I should like to amplify that statement and say that to contemplate the substitution of trams by motor-buses in Hong Kong would be to betray not only the shareholders of the Company but also the passengers who—between them—had more than 21,000,000 rides last year at only 6 cents per trip and who are probably unable to pay a higher fare. That is my answer to the Royal Commission on Transport when they say that:—
"Tramways if not an obsolete form of transport are at all

SECURITY OF CHINA INDEMNITY BILL.

Second Reading Passed by House of Lords.

OBJECTS PRAISED.

London, Yesterday.
The House of Lords to-day passed the second reading of the China Indemnity Bill as by arrangement there will be no committee or report stages of the Bill, which now awaits its third reading.

Lord Ponsonby paid a tribute to Lord Buxton and his signal services in formulating lines on which various educational objects in China could best be stimulated. Lord Buxton said that the proposals of the Bill fell short of the recommendations of the Advisory Committee, of which he is Chairman, but the Committee cordially agreed to the conclusions reached with the Chinese Government.

Lord Buxton concluded by paying a tribute to his Chinese colleagues on the Advisory Committee.

Lord Ponsonby said that Lord Buxton's endorsement would give a blessing to the measure in China.—Reuter.

MOSCOW A SEPARATE ECONOMIC UNIT

Produces 12 Per Cent of Total Production.

DISTINCT BUDGET.

Moscow, Yesterday.
The Regional Congress has decided to turn the City of Moscow into an independent administrative economic unit with a separate budget and a separate executive committee on the ground that the population of the City is 3,000,000, and produces 12 per cent of the total of Russian production.—Reuter.

events in a state of obsolescence.

It is true that they also say:—
"We are well aware that trams still possess certain advantages over alternative forms of road passenger transport. The tractive effort of the tramcar is lower than in the case of vehicles propelled by internal-combustion engines; they are comparatively easy to drive, and hence to control; and their high standard of acceleration and deceleration makes possible a good average speed. Electrically-propelled tramcars employ energy which is obtained from home-produced fuel (an advantage which they share with the railless trolley vehicle), whereas motor omnibuses consume fuel most of which has been imported."

"Provided that the vehicles and the permanent way are maintained in good condition tramcars can be less noisy than motor omnibuses (though on the other hand the noise emanating from a badly maintained system can be almost intolerable), and there are no offensive fumes. Contact between the smooth steel wheel and rail, and the absence of gear changing, tend to eliminate the vibration and jerkiness to which motor omnibuses are subject. Tramcars are less liable to mechanical failures, though when a failure does occur many cars on the track may be affected, whilst an interruption of the power supply may disorganise the whole system. The average seating capacity of tramcars is sixty-one, while on the larger system the seating capacity is about seventy-eight. In addition, they can carry a considerable proportion of standing passengers, and consequently are very useful at 'rush hours', though recent developments in the seating capacity of omnibuses tend to equalise conditions in this respect."

The Commission does not, however, deal with the economics of road transport and the necessity of the lowest possible fares in large industrial towns. If the Commission had said that tramways must give way to other forms of transport in towns of poor or even medium traffic density, one could

LOCAL RACING SENSATION.

Cagayan Said to Be Australian Pony.

DEBARRED FROM THE DERBY

A local racing sensation of first-class magnitude is indicated in reports current to-day, that Cagayan, greatly favoured in some quarters as the potential winner of the Hong Kong Derby, has been discovered to be an Australian pony, and as such is automatically disqualified from running in the local classic.

Cagayan, brought down from Shanghai for the meeting, opening to-morrow, had shown consistently good form in training, and had attracted the attention of more than one "wise bird" over the rails.

The China Mail is informed from a most authoritative quarter that the pony has been found to be of Australian origin, which would

SILVER PROPOSALS.

Part Of Wider Problem Of Stabilisation.

London, Yesterday.

In the House of Commons at question time Mr. Philip Snowden stated that if any practical proposals for the stabilisation of silver were submitted by the interests concerned he would carefully consider them, but it seemed to be difficult to deal with silver effectively except as part of the wider problem of price stabilisation generally.—Reuter.

appear to debar its running at any of the races at the coming meeting.

It is perhaps superfluous to add that the owner, Mr. A. A. R. Botelho, naturally could not have the slightest inkling of the fact when he purchased the animal. Upon enquiry this morning, it was learned that an official statement would be forthcoming "later"—which tends to confirm the correctness of the report received.

Should the report prove correct, as it almost certainly will, racing fans will sympathise with the owner and jockey in what must have been a very grievous disappointment.

Out of the Hunt!

Cagayan, entered as a China Pony, and bona fide Griffin, as prescribed by the conditions of the Derby, will be unable to compete in the races for Australian ponies, presumably, not having been imported into the Colony under the conditions laid down for Australian pony races at the meeting.

OVERCAST.

To-day's weather report from the Royal Observatory states:—

The anticyclone has weakened slightly and is now central near Shanghai.

Fresh monsoon prevails along the S.E. coast of China and the N. China Sea.

Forecast:—N.E. winds; fresh; generally overcast.

Rainfall.

Rainfall for 24 hours ended at 10 a.m. to-day—nil. Rainfall since January 1—0.37 inch against an average of 8.04 inches—deficit 2.17 inches.

Temperature.

Hong Kong	58
Macao	58
Pratas Island	58
Manila	70
Fochoo	47
Chefoo	30
Shanghai	35

(Continued on Page 4.)

PLOT TO RESTORE CAPITALISM.

Counter-Revolutionaries to Stand Trial.

FINANCED ABROAD.

Moscow, Yesterday.
Fourteen members of the Socialist organisation, the "All Union Bureau of Central Committees of Mensheviks," will stand trial in the Supreme Court on March 1, charged with counter-revolutionary activities.

The organisation is alleged to have aimed at the restoration of the capitalist regime by means of "wrecking" activities and foreign intervention.

The indictment states that the All-Union Bureau was organised in central economic institutions and a number of counter-revolutionary cells were financed by Mensheviks abroad and the industrial Party from funds subsidised by the German Social Democratic Party, the Second International, and the Paris Commercial Industrial Committee. All defendants are reported to have pleaded guilty.—Reuter.

CIVIL SERVANT M.P. SUSPENDED.

Rises from Sick Bed to Question Chancellor.

SPEAKER DISOBEYED.

London, Yesterday.
Mr. W. J. Brown, Labour left wing and Secretary of the Civil Service Clerical Association, although suffering from pleurisy, left his sick bed to attend the House of Commons in order to question Mr. Snowden in regard to the cut in the bonus of Civil Servants, operating on March 1. Dissatisfied with Mr. Snowden's reply that he was simply carrying out an agreement, Mr. Brown pressed for a debate in spite of warnings from the Speaker. He was named for disobeying the rulings of the Chair and Mr. Snowden moved his suspension.

Left-wingers challenged the motion and the voting resulted:—

For 296

Against 27

Majority 269

Mr. Brown will thus be suspended for five days.—Reuter.

EXPLORING ARCTIC OCEAN.

Sir H. Wilkins and His Jules Verne Craft.

SUBMARINE "EYES."

New York, Yesterday.
The "eyes" of the submarine in which Sir Hubert Wilkins will explore the Arctic Ocean and endeavour to reach the Pole have been tested and found satisfactory. They contain 5,000 watt lamps of special glass capable of throwing a beam almost 100 miles in the air, but their radius under water is scarcely 100 feet. Two will be mounted on the prow to enable the crew to see the ice tongues extending from the surface ice. Another will be a movable connection for divers' use.

Sir Hubert Wilkins expects the glow from the lamps to attract marine life to the side of the submarine, such as seals, polar bears, and walrus, besides fish.—Reuter's American Service.

PILOT'S CALM LEAP TO DEATH.

Switches Off Engine and Jumps from Plane.

PASSENGERS INJURED.

Elizabethville, Belgian Congo, Yesterday.
A weekly mail plane en route to Boma crashed at Bukana. The pilot, evidently realising that a crash was inevitable, switched off his engine and jumped to death. Five passengers and one mechanic were injured but they were able to continue the journey in another aeroplane.—Reuter.

STEAMBOAT COS AFFAIRS.

Net Profit of Over \$23,000.

LOSS ON MACAO RUN.

The report of the Board of Directors of the Hong Kong, Canton & Macao Steamboat Co., Ltd., to the ordinary annual meeting of shareholders to be held in the office of the Company, on Thursday, March 5, at 11 a.m., is as under:—

The Directors have pleasure in submitting the accompanying statement of the Company's accounts for the year ended December 31, 1930. The net profit for the year, after deduction of interest, repairs, depreciation, etc., amounts to \$22,395.67 which with the amount brought forward from 1929 account, \$19,123.10, gives an amount of \$41,518.77, which the Directors recommend be carried forward to next account.

From the commencement of the year until the middle of May the steamers were operated under the system of "farming" and from that date until June 30, they were managed for the Company's account by the former farmers.

A poll having been taken on June 24, showing a majority of 5,068 votes in favour of the resolution submitted by certain shareholders at the extraordinary meeting convened on March 3, your Directors decided as from July 1 to operate the steamers under their own management, and to this end a Chinese manager was appointed and the necessary compradore's staffs and Chinese branch offices' staffs engaged.

Adverse Exchange Effects.
Had it not been for the adverse rate of exchange ruling during the latter part of the year, which increased enormously the operating cost of the Company's steamers, the results of the past year's working would have compared quite favourably with those of the previous year.

The comparative figures for the Chinese freight and passenger business for the periods:—

(1) 1929 January-June (when such business was farmed out) and

(2) 1930 January-June (when business was farmed out but thereafter until 30.6.30 was under farmers' management) show that

the receipts for the 1st period exceeded those for the 2nd period by the sum of \$18,086.58 for the Canton line and \$20,963.30 for the Macao line. The comparative figures for the 1929 July-December period (when such business was farmed out) and for the 1930 July-December period (when the business was under the Company's own management) show that, whilst the Company received \$10,727.86 less in the Macao line when the business was managed by the Company, it received \$97,163.55 more in the Canton line during the period of the Company's own management than the corresponding period in 1929 when the business was farmed out.

Compared with the gross earnings of the previous year, the Canton line showed a decrease of 5.2 per cent, for the first six months' working, but under our new management more favourable results were effected during the second half of the year and an increase of 23.1 per cent was recorded. Compared with the immediately preceding half-year, viz., January-June, 1930, the result is even more striking the ratio of increase in earnings being 33.1 per cent.

As regards the loss of earnings on the Macao line of \$10,727.86, it should be pointed out that for about 3½ months during the period in question the Company had to compete with increased opposition. Had the business been farmed out the farmers would have been entitled to substantial deductions in respect of this increased opposition. If the amount deductible by the farmers was to be credited to the account, the result would have shown a profit of approximately \$9,772.14.

The usual overhauls and repairs were effected to the Company's fleet of steamers and are all in good running order.

Directors.

In accordance with the Articles of Association, Mr. R. K. Batchelor and Mr. Li Tse-tong retire from the Board by rotation, but, being eligi-

ITALY AND NAVAL AGREEMENT.

Satisfactory Ending to Conference.

TRIUMPH OF DIPLOMACY.

Rome, Yesterday.
Optimism prevails in connection with the speedy diplomacy carried on by "Mr. Henderson's travelling conference." Signor Mussolini, accompanied by Signors Grandi and Siranni, received Mr. Henderson and Mr. Alexander in the Pallazzo Venezia in the afternoon and discussed the draft naval agreement for an hour. Mr. Henderson and Mr. Alexander were smiling when they left and arranged a sight-seeing tour for to-morrow. This is indicated as meaning that their work is done and that the political aspect of the negotiations has been satisfactorily decided. The technical side still remains, and experts worked furiously all day long and start early to-morrow.—Reuter.

Banquet to Visitors.

Rugby, Yesterday.
The Naval negotiations continued throughout to-day in Rome. In the light of their recent Paris conversations the Foreign Secretary, Mr. Arthur Henderson, and the First Lord of the Admiralty, Mr. A. V. Alexander, discussed the various technical questions involved with Signor Grandi and Admiral Siranni at the Palace Chigi for some hours.

In the afternoon the British Ministers discussed the Naval accord project for an hour with Signor Mussolini when Signors Grandi and Siranni were also present. It is anticipated that the discussions will be continued to-morrow. To-night Signor Grandi gave a banquet in honour of the British visitors.—British Wireless Service.

Earlier Report.

Rome, Yesterday.
The British attempt to bring Italy into the full naval treaty began in earnest at Chigi Palace at 11 a.m. to-day, with a meeting between Mr. Henderson and Mr. Alexander and the Foreign Minister, Signor Grandi, and the Navy Minister, Admiral Siranni.—Reuter.

BONUS BILL.

VETOED BY PRESIDENT HOOVER.

SUSTAINED BY HOUSE.

Washington, Yesterday.
President Hoover has vetoed the Soldiers' Bonus Bill but, in view of the huge majorities by which the Bill was passed in both Houses, the House of Representatives forthwith decided to sustain the measure.—Reuter's American Service.

[A Washington cablegram of February 20 stated:—The Senate has passed the Soldiers' Bonus Bill, which has already received the approval of the House of Representatives, and which empowers "veterans" of the World War holding adjusted compensation certificates to borrow from the Government 50 per cent of their face value instead of 22½ per cent, as at present. Mr. Mellon recently declared that the Bill would involve loan operations totalling \$200,000,000 (\$1,000,000,000) in the next two years. President Hoover is expected to veto the Bill, but he will probably be overridden by a two-thirds majority of Congress.]

ble, offer themselves for re-election.

During the year the Hon. Mr. C. Gordon Mackie, Messrs. J. P. Warren, J. H. Little, J. M. Alves, R. E. Coxon, and A. B. Stewart resigned from the Board and Sir Robert Ho Tung, Mr. Li Tse-fong and Mr. M. H. Lo were elected as Directors at the last annual general meeting, and the Hon. Mr. J. P. Braga and Mr. C. A. da Rosa were invited to join the Board.

Auditors.
The accounts have been audited by Messrs. Lusted and Davis and Messrs. Lowe, Bingham and Matthews, who offer themselves as auditors for the present year.

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SPORT NOTICES

**THE HONG KONG JOCKEY
CLUB.**

**ANNUAL RACE MEETING
1931.**

February 28, March 2, 3, 4, and 7, 1931.

ON SATURDAY, February 28, the first race will be run at 1.30 p.m., and on all other days at 11.30 a.m. On the first day the first bell will be rung at 1 p.m. and on the other four days at 11 a.m.

**MEMBERS' BADGES &
ENCLOSURE.**

Members are reminded that they and their ladies must wear their badges prominently displayed. No one without a badge will be admitted to the Members' Enclosure.

Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10 per day including tax—or \$40 including tax for the Meeting (ladies \$5 and \$20, respectively), are obtainable through the Secretary upon introduction by a Member, such Member to be responsible for all claims, &c.

Badges admitting to Members' Enclosure will NOT be on sale at the Race Club. On no pretext will children be permitted in either enclosure during the first four days of the Meeting.

PUBLIC ENCLOSURE.

The price of admission to the Public Enclosure is \$4 per day including tax for all persons, including ladies, and is payable at the Gate.

Soldiers and Sailors in uniform are admitted to the Public Enclosure at \$1 per day, including tax. Bookmakers, the "Tie Men," &c., will not be permitted to operate within the precincts of the Hong Kong Jockey Club during the Race Meeting.

SERVANTS' PASSES.

Passes for Servants will be issued on application to Messrs. Linstead & Davis, Alexandra Buildings.

Employers are requested to distribute them with discrimination and to endorse their names on the passes.

Servants are not permitted in the Members' Enclosure except for passing through on their duties, but must remain in their employers' hands. Any persons found loitering with Servants' Passes in their possession will forfeit the same and will be removed from the enclosure.

By Order,
C. B. BROWN,
Secretary.
Hong Kong, February 11, 1931.

**THE HONG KONG JOCKEY
CLUB.**

**ANNUAL RACE MEETING,
1931.**

THE Tiffin Interval on the Last Four Days will be taken after the Fifth Race on Each Day.

By Order,
C. B. BROWN,
Secretary.
Hong Kong, February 25, 1931.

The question of silks for Winter can be answered to your satisfaction by an inspection of the goods we are now showing.

They have just arrived and you really owe it to yourself to come and inspect them.

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COMPANY MEETINGS

**HONG KONG & SHANGHAI
BANKING CORPORATION.**

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at City Hall, Hong Kong, on SATURDAY, the 28th February, 1931, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December, 1930.

The REGISTER OF SHARES of the Corporation will be CLOSED from MONDAY, the 16th February to SATURDAY, the 28th February, 1931, (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,
V. M. GRAYBURN,
Chief Manager.
Hong Kong, 9th February, 1931.

**THE HONG KONG, CANTON &
MACAO STEAMBOAT
COMPANY, LIMITED.**

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND ELEVENTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, 1, Queen's Building, Victoria, Hong Kong, on THURSDAY, 6th March, 1931, at 11 a.m., for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and Electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from FRIDAY, 20th February, 1931, to THURSDAY, 6th March, 1931, both days inclusive, during which period NO transfer of shares can be registered.

By Order of the Board of Directors,
JOHN ARNOLD,
Secretary.
Hong Kong, 6th February, 1931.

**THE HONG KONG ELECTRIC
CO., LTD.**

NOTICE IS HEREBY GIVEN that the FORTY-SECOND ORDINARY YEARLY MEETING will be held at the Company's Office, P. & O. Building, on WEDNESDAY, 18th March, 1931, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1930, and electing Directors and Auditors.

The REGISTER OF MEMBERS of the Company will be CLOSED from 5th March, 1931, to 18th March, 1931, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Hong Kong, 19th Feb., 1931.

**GREEN ISLAND CEMENT
COMPANY, LTD.**

NOTICE IS HEREBY GIVEN that the 42nd ORDINARY ANNUAL MEETING of Shareholders will be held at the Office of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hong Kong, on WEDNESDAY, the 18th day of March, 1931, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1930.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 4th March, 1931, to WEDNESDAY, 18th March, 1931, both days inclusive.

By Order of the Board of Directors,
ALLAN KEITH,
Secretary.
Hong Kong, 19th February, 1931.

**THE HONG KONG & SHANGHAI
HOTELS, LIMITED.**

(Incorporated in Hong Kong.)

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of Shareholders of The Hong Kong and Shanghai Hotels, Limited, will be held at the Registered Office of the Company (Exchange Building, Des Voeux Road Central, Hong Kong), on THURSDAY, the 16th day of April, 1931, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the year ended on the 31st December, 1930, confirming the appointment of a Director and re-electing a Director and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 1st April, 1931, until THURSDAY, the 16th April, 1931, both days inclusive.

By Order of the Board,
F. O. BARRY,
Secretary.
Hong Kong, 25th Feb., 1931.

COMPANY MEETINGS

**HONG KONG TELEPHONE
CO., LTD.**

NOTICE IS HEREBY GIVEN that the SIXTH ORDINARY YEARLY MEETING of the HONG KONG TELEPHONE COMPANY, LIMITED, will be held on WEDNESDAY, the 11th day of MARCH, 1931, at the BOARD ROOM of the Company, Second Floor, Exchange Building, Hong Kong, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors, for the Financial Year ended 31st December, 1930, and re-electing Two Directors and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 4th to the 11th MARCH, 1931, both days inclusive.

Dated this 11th day of February, 1931.
By Order of the Board,
W. L. MCKENZIE,
Secretary.
14, Des Voeux Road Central,
Hong Kong.

GENERAL NOTICES

THEATRE ROYAL

'ART and MRS. BOTTLE'

March 7, 10, 13 and 14,
at 9.15.

March 11, at 5.15.

**BOOKING at
ANDERSON'S
From March 2.**

WATER RETURN.

The level and storage of water in our reservoirs on February 1, 1931, is as under:—

	1930	1931
City and Hill District.		
Tytam	12' 5" B	25' 3" B
Tytam Byewash	28' 1" B	28' 2" B
Tytam Intermediate	19' 11" B	0' 6" E
Tytam Tuk	37' 3" B	29' 0" B
Wong Nei Chung	22' 1" B	21' 5" B
Pokfulam	14' 8" B	18' 8" B
[Note: B. denotes "Below Overflow"; A. denotes "Above Overflow"; L. denotes "Level with Overflow"]		
Storage in millions and decimals of gallons.		
January, 1930.	1930	1931
Tytam	286.96	203.27
Tytam Byewash	42	42
Tytam Intermediate	101.12	193.05
Tytam Tuk	676.01	868.00
Wong Nei Chung	8.47	8.96
Pokfulam	34.18	26.91
Total	1,101.67	1,240.19

Consumption of water in the City and Hill District in millions and decimals of gallons during the month of December.

	1930	1931
Consumption	211.72	243.15
Estimated population	439,440	449,763
Consumption per head per day	15.5	17.7

January, 1930.—From January 1 to 23 a 12 hours of supply (6 a.m.—6 p.m.) was given to all Rides Main Districts. Principal Mains closed (6 p.m.—6 a.m.) and from January 29 to 31, a constant supply was operated in all Rides Main Districts on account of Chinese New Year.

January, 1931.—From 1 to 15 inclusive a constant supply was given in all Rides Main Districts east of Eastern Street. From 1 to 15 inclusive a constant street fountain supply was given in the districts west of Eastern Street. From 19 to 31 inclusive a constant street fountain supply was operated in all Rides Main Districts.

	1930	1931
Kowloon Reservoir	2' 7" B	8' 8" B
Shek Lai Pui Reservoir	10' 0" B	5' 0" B
Reception Reservoir	2' 9" B	4' 10" B
Storage in millions and decimals of gallons.		
Kowloon Reservoir	1930	1931
Shek Lai Pui Reservoir	824.05	278.20
Reception Reservoir	79.00	96.60
Reception Reservoir	25.08	21.03
Total	438.03	395.91

Consumption of water in Kowloon in millions and decimals of gallons during the month of January.

	1930	1931
Consumption	110.03	184.32
Estimated population	173,680	173,720
Consumption per head per day	20.4	24.3

Constant supply in all districts during January, 1930 and 1931.

The Government Analyst's reports show that the quality of the water is satisfactory.

Total rainfall: January 31, 1930, 2.28; January 31, 1931, .33

**RADIO
TO-DAY'S PROGRAMME.**

The following programme will be broadcast to-day from the Hong Kong Broadcasting Station Z.B.V. on a wavelength of 855 metres:—

6-7 p.m.—Chinese Programme.
6-6.30 p.m.—Dr. K. S. Shin, M.B., B.S., will give the last lecture of a series on "Infant Welfare."

7-10.30 p.m.—European Programme of Columbia & Regal Records kindly supplied by Messrs. Anderson Music Co.

7 p.m.—Stock Quotations.
7.02-7.35 p.m.—Band Selections.
A Moorish March (Gustav Holst),

Horton Callery Band (2nd prize winners at the Crystal Palace Band Contest) (1911).

Mighty to Save (Marshall),

The Salvation Army's Band (50).

The Blue Danube Waltz (Strauss),

Prince Eugene March (Unknown),

(Composed Unknown),

The Bombardiers' Military Band (58).

Langlan Bay March (Y. May),

The Garlands St. Stephen's Brass Band (13).

1812 Overture (Tchaikowsky),

The Regimental Band of H.M. Grenadier Guards (576).

Seaside Medley (Published by Messrs. Lawrence Wright Music Co.),

The Band of H.M. Royal Air Force (105).

7.35-7.50 p.m.—Two Song Medleys.

Florrie Forde Old Time Medley (Published by Messrs. Francis Day & Hunter),

Florrie Forde and Chorus (1941).

Ragtime Memories (Published by Messrs. Feldman & Co.),

The Jolly Old Fellows (113).

7.50-8.18 p.m.—Operatic.

The Bohemian Girl—Then You'll Remember (Balfie, arr. Sear),

Maritana—Scenes That are Brightest (Wallace arr. Sear),

J. H. Squire Celeste Octet (1917).

Carmen—Flower Song (Bizet),

Arthur Jordan, Tenor (6204).

The Barber of Seville—Una Voce (Rossini),

Cornet Solo by Jack Mackintosh with the Harton Colliery Band (169).

Faust—La Kermesse (Gounod),

Faust—Soldier's Chorus (Gounod),

Chorus & Orchestra of the National Theatre, Paris (1947).

8.18-8.43 p.m.—Musical Comedy and Talkie Tunes.

Mr. Cinders—Vocal Gems,

The Comedy Singers (1925).

Rio Rita—Id Rather Have a Memory of You,

Geoffrey Gwyther & Edith Day (54).

Rio Rita—The Ringers Song,

Geoffrey Gwyther & Ringers (54).

Orange Blossom Time (from Hollywood Revue of 1929),

When My Dreams Come True (from The Cocoanuts),

General Adams, Tenor (944).

Down by the Old Oak Tree (from On With the Show),

I Want to be Alone with Mary Brown (from On With the Show),

Henry Hearty and Chorus (1944).

8.48-9 p.m.—Orchestral.

Neapolitan Nights (Zamcenik),

The London Novelty Orchestra (164).

Song of the Volga Boatmen (Traditional),

a. Cossack Marching Song,

b. Gipsy Song,

The Cossack Orchestra and Singers (54).

9 p.m.—Weather Report, Local Time, &c.

9.05-10.30 p.m.—A Concert.

Piano Solo—

Polonaise in E Flat (Chopin),

Jose Echaniz (1648).

Duet—

Sweet & Low (Tennyson & Barnaby)—

Boy & Girl Soprano,

Home Sweet Home (Payne & Bishop)—

Boy & Girl Soprano,

Evelyn Griffiths & Charles Hawtry (112).

Song—

Song of Hybris the Cretan (Campbell & Elliott),

Robert Easton, Bass (1412).

Violin Solo—

Caprice Viennese (Kreutzer),

Ave Maria (Schubert arr. Wilhelm),

Naum Blinder (7).

Song—

Kathleen Aroon (Ball, Olcott & Wesley),

The Click of Her Little Brogans (Ball & Brennan),

William Kennedy, Tenor (1938).



REDUCED THROUGH TICKETS TO EUROPE VIA U.S.A. VARYING FROM £33 TO £120 ON SALE

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu.		
CHICHIBU MARU	Wednesday	4th March.
TATSUTA MARU	Wednesday	18th March.
SEATTLE, VICTORIA via Shanghai & Japan Ports.		
HIYE MARU	Thursday	26th March.
HEIAN MARU	Tuesday	21st April.
LONDON, MARSEILLES, ANTWERP, ROTTERDAM via Singapore, Penang, Colombo, Suez.		
NAKONE MARU	Saturday	7th March.
SUWA MARU	Saturday	21st March.
SYDNEY & MELBOURNE via Manila & Port.		
ATSUTA MARU	Thursday	26th March.
BOMBAY via Singapore, Penang, & Colombo.		
TOKIWA MARU	Friday	27th February.
KAGA MARU	Wednesday	11th March.
SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico & Panama.		
HEIYO MARU	Thursday	5th March.
SOUTH AMERICA (East Coast) via Singapore, Cape Town & Port.		
KANAGAWA MARU	Tuesday	14th April.
NEW YORK, BOSTON via Panama.		
TAKETOYO MARU	Thursday	12th March.
LIVERPOOL via Port Said, Suez, (Constantinople), Genoa.		
LYONS MARU (calls Saigon)	Saturday	14th March.
CALCUTTA via Singapore, Penang & Rangoon.		
CALCUTTA MARU	Sunday	1st March.
PENANG MARU	Sunday	5th March.
SHANGHAI, KOBE & YOKOHAMA.		
TANGO MARU	Sunday	1st March.
MURORAN MARU	Tuesday	3rd March.
HAZOKAZI MARU	Friday	6th March.

For further information apply to: NIPPON YUSEN KAISHA
Telephone 30291. (Private exchange to all departments.)

O. S. K.

SAILINGS FROM HONG KONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP via Singapore, Colombo, Suez & Port Said.	Amazon Maru	Tues.	10th Mar.
RIO DE JANEIRO, SANTO & BUENOS AIRES via Saigon, Singapore, Colombo, Durban & Capetown.	Hawaii Maru	Fri.	6th Mar.
BOMBAY via Singapore & Colombo.	Sumatra Maru	Fri.	6th Mar.
DURBAN, LOURENCO MARQUES, BEIRA, DAR-ES-SALAAM, ZANZIBAR & MOMBASA via Singapore & Colombo.	Panama Maru	Tues.	3rd Mar.
MELBOURNE via Manila, Brisbane & Sydney.	Sydney Maru	Fri.	6th Mar.
CALCUTTA via Singapore & Rangoon.	Tacoma Maru	Wed.	4th Mar.
VICTORIA, SEATTLE, TACOMA & VANCOUVER via Japan Ports.	Africa Maru	Tues.	31st Mar.
NEW YORK via Japan ports, Los Angeles & Panama. Call Direct at Boston, Philadelphia & Baltimore.	Hokuroku Maru	Thurs.	19th Mar.
JAPAN PORTS (Freight Service).			
HAIKONG via Hoihow & Pakhoi (Fortnightly).	Menado Maru	Thurs.	5th Mar.
KEELUNG via Swatow & Amoy (Every Sunday Noon).	Canton Maru	Sun.	1st Mar.
TAKAO via Swatow & Amoy (Fortnightly).			

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BENEATH THE WATER LINE.

The Eye of the Salvage Officer.

Salty as sea-weed is the glamorous calling of deep water diving. The helmet is as characteristic of the sea as is the anchor. Working alone, in the most ruthless of the elements, the diver is and deserves to be one of the traditional figures of bravery, writes Robert D. MacMillen, Merritt-Chapman and Scott Corp. Homer in the Iliad sang of these naked heroes. They did not record how at the siege of Syracuse, divers went down to clear away the cunningly placed obstructions meant to bar the Grecian ships from the harbour. Alexander the Great employed divers at the siege of Tyre to destroy the submarine defences of the beleaguered city.

But it is not of the wars of bygone kings nor of these "one breath" mermen of the past that one thinks today. It is of the courage, the skill, the amazing resourcefulness of the modern guild of divers, who have brought new developments to this trade which was a thousand years old when the Christian era came. These men, clad in their precarious armour of canvas and rubber and weighted with metal, the very breath of life pumped down to them from the free air above, can do with their hands almost any task that a skilled mechanic can do on dry land.

The diver is literally the "eyes" of the salvage officer, though seldom can he see as much as a foot ahead in the murky waters of our harbours. With cunning hands and photographic memory, he comes back from the bottom with reports so accurate and revealing that rescue plans are built around them with utmost confidence. His tools are usually of the simplest: a chunky sledge and a substantial sheath knife are the principal ones; yet every part of that hammer and every part of that knife is a definite unit of measurement to the diver, as handy to read as a foot rule.

A Versatile Craft.

The diver, however, is by no means a mere observer. He is a versatile craft, utilizing ability and experience of many kinds, in a great variety of work other than ship salvage. Imagine the ingenuity required of a man who must go down under the black waters of a harbour and measure a jagged hole, maybe twenty feet square, in the side of a sunken vessel; measure it so accurately that when he fits his patch, again in the dark, the result will be entirely watertight! These patches may be of wood, constructed on the deck of the salvage steamer, or they may be of concrete, lowered down through the water in a canvas bucket and tamped into the forms by a sense of feel. He is a master in the use of

air drills, dynamite and the underwater cutting torch, in breaking up and preparing for removal of vessels which are damaged beyond recovery and are a menace to navigation. It is he who, under the salvage officer's direction, sets the slings around heavy submerged burdens so that the derricks may lift them with safety and precision.

One of the most novel and interesting of the diver's tools is the underwater cutting torch. Almost everybody, passing along the street at some time has shielded his eyes from the blinding glare of the oxy-acetylene torch or the electric arc in action. It is a fascinating and familiar sight. But, for obvious reasons, almost no one has ever seen the oxy-electric underwater cutting torch at work except the divers who operate such torches and a handful of others who have watched small-scale demonstrations in glass tanks. This in spite of the fact that this torch has been successfully used in subsequent operations since 1918 and has been an important aid in salvaging literally millions of dollars' value in sunken ships.

When an underwater cutting torch was first considered it was thought that acetylene flame could be combined with an electric arc; but tests soon showed that the acetylene was unnecessary and moreover that its explosive character, when under any considerable water pressure, was an actual danger. The torch finally adopted therefore, employs a combination of the electric arc and compressed oxygen from cylinders. This is the chief difference from the usual type of torch seen on dry land. But the difference is vital because it nullifies the dangers caused by the high conductivity of water as a carrier of electric currents. The heat of the electric arc is so terrific that it transforms the adjacent icy water into steam, constantly forming bubble or blanket of steam in which the arc functions while the oxygen under pressure oxidizes and blows out the molten metal from the cut.

The essentials of this patented method are simple. It utilized electricity from a generator and oxygen from cylinders. A rubber hose encloses an electrical conductor and also carries the oxygen down to the diver, thus supplying the electrode, which has orifices for oxygen. The diver establishes the circuit by connecting one lead from the generator to the plate to be cut and, torch in hand, striking his arc. It was the s.s. St. Paul which, in 1918, first benefited by the process and provided the first opportunities for experiment. This vessel turned completely over on its side and sank between two piers in the North River, New York. The salvage plan required the cutting of large drainage holes from adjoining compartments into the ventilators so that mud and water would drain into the holds, there to be removed by pump suction; also, several 18-inch diameter holes were cut through bulkheads. Five months and two days later, the St. Paul was delivered afloat, the raising having been considerably facilitated by the underwater cutting operations, which were done at a depth of fifty feet below the surface.

The practicability of the method thus firmly established, there came many opportunities to put it to use and perfect the technique. A great liner recently came into New York Harbour with two manganese bronze propeller blades so bent that she lost one knot an hour speed. In the 48 hours she lay there, the two bent sections were cut free by the torch method, under-water. She sailed on time.

A LONG TRIP.

Stockholm, Jan. 11. Reports from Panama chronicle the arrival of Capt. Anders Johansson, who is said to be sailing the yacht, Gullhorn, single-handed to Australia. She is a fishing cutter of the Kosterboat type, used for fishing throughout the Swedish west coast. Capt. Johansson and five other fishermen are going to Australia, intending to carry on fishing there. If their experiment on the Australian coast succeeds, probably more will go there.

MASTER MARINERS.

ANNUAL BANQUET HELD ON CUNARD LINER.

The third annual banquet of the Southampton Master Mariners' Club was held in appropriate settings on the Cunard liner Aquitania as she was lying in the Ocean Dock.

As in previous years, it was attended by a large number of people distinguished in the realm of shipping, the guest of honour being Major-General the Right Hon. J. E. B. Seely, C.B., C.M.G., D.S.O., Lord-Lieutenant of Hampshire, who was enrolled as a "stowaway" or honorary member. Two of the other "stowaways," the Lord Bishop of Winchester and Admiral of the Fleet Sir Roger Keyes, K.C.B., K.C.V.O., C.M.G., D.S.O., were also present, and were presented with illuminated addresses recording enrolment, while but for unavoidable absence, Admiral of the Fleet Earl Jellicoe would have been the recipient of a similar presentation.

The club's two oldest members were also present, namely, Sir Walter Runciman, Bart., J.P., the veteran shipowner, and Captain Duncan Forbes, F.R.S., both of whom are octogenarians. Captain J. G. Saunders, O.B.E., R.D., the "captain" of the club, presided, and the principal toast was that of "The Sea Services," ably proposed by Major-General Seely and responded to by Admiral of the Fleet Sir Roger Keyes and Sir Walter Runciman.

ARRIVALS OF SHIPS.

Wednesday, Feb. 25.
Laganbank, British str., 3,453 tons, Capt. T. E. Alexander, from Manila, Leichikok Wharf—Bank Line.
Tanda, British str., 4,236 tons, Capt. E. Flicher, from Moji, Kowloon Wharf—M. M. & Co.

Thursday, Feb. 26.
Chaksang, British str., 1,470 tons, Capt. J. McAnish, from Swatow, West Point Wharf—J. M. & Co.
Chojun Maru, Japanese str., 1,324 tons, Capt. Y. Maki, from Chefoo, Yumati Anchorage—D.K.K.
Corato, British str., 3,476 tons, Capt. J. Finlayson, from Balikpapan, North Point Wharf—A.P.C.
Kinyuan, British str., 1,546 tons, Capt. J. D. Whyte, from Hoihow, buoy No. B3—B. & S.
Kwongsang, British str., 1,428 tons, Capt. H. R. Dobson, from Canton, buoy No. B1—J. M. & Co.
Lyeemoon, British str., 1,784 tons, Capt. E. Holmes, from Swatow, buoy No. B23—Kwong Nam & Co.
Rawalpindi, British str., 16,697 tons, Capt. R. H. Stringer, from London, Kowloon Wharf—M. M. & Co.
Tilawa, British str., 10,006 tons, Capt. E. Coleborn, from Straits and Singapore, Kowloon Wharf—M. M. & Co.

WARSHIPS IN PORT.

The following British warships were in harbour to-day:

Bridgewater—South wall.
Bruce—No. 8 buoy.
Cicada—No. 7 buoy.
Cumberland—West wall.
Herald—East wall.
Hermes—No. 1 buoy.
Jroquois—East wall.
Kent—North arm.
Marathon—No. 4 buoy.
Medway—No. 2 buoy.
Odin—No. 2 buoy.
Oclair—In dock.
Oswald—In dock.
Otus—No. 2 buoy.
Petersfield—North arm.
Sandwich—No. 13 buoy.
Sejopy—No. 10 buoy.
Seraph—No. 12 buoy.
Serapis—No. 11 buoy.
Sirdar—South wall.
Starling—In dock.
Suffolk—North wall.
Tamar—Basin.
Taranbala—South wall.
Thracian—No. 12 buoy.

Foreign Man-of-War.
Chung Shan—Chinese gunboat.

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[1,068 tons—Capt. Trotter]			
WED.	MARCH	21st	
TUES.	10th	THURS.	26th
MON.	16th		
S.S. "TAI MING"			
[649 tons—Capt. W. H. Lawton.]			
MON.	2nd	WED.	18th
SAT.	7th	TUES.	24th
THURS.	12th	MON.	30th

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PILOTS' GRIEVANCE.

Services Refused By Foreign Vessels.

The immunity of foreign vessels from engaging pilots in the navigation of the English waterways was referred to at the annual dinner of the Tugmen's Guild, in London. Mr. G. R. Fone, a Thames waterman, and a tugboat skipper for more than sixty years, referred to the position whereby foreign vessels could enter English ports without employing a waterman, while no British or other foreign vessel might enter a Continental port without employing a pilot, and even if a pilot was not available, pilotage dues had to be paid. "The action of these foreigners in refusing the services of a

Thames waterman as pilot," added Mr. Fone, "is depriving Englishmen of a living. It is a disgrace to our nation."

STEAMERS' MOVEMENTS.

The C.P.S. R.M.S. Empress of Canada will berth at Pier No. 5, Kowloon Wharf, at 9 a.m. on Monday, March 2. She will leave here for Victoria and Vancouver, B.C., via Shanghai, Kobe and Yokohama at noon on March 8 (Thursday), and, connecting with Duquesne of Richmond, is due at Liverpool on April 4. The C.P.S. R.M.S. Empress of Asia arrived at Yokohama on February 25 (Wed.) at 1 p.m., left Yokohama on February 28 (Thurs.) at 8 p.m., and is due at Vancouver on March 7 (Sat.). She leaves Vancouver on March 14 (Sat.).

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

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London, W.C.2.

Hong Kong, Friday, Feb. 27, 1931.

TASK FOR EXPERTSThe news of the visit to Hong
Kong of three experts to enquire
into our currency problems, as
hopeful an augury as it may be
for the distant future, appears to
have had no beneficial effect on
the exchange, which yesterday
dropped to 10%. Any optimism
that might have been felt in con-
nection with the visit, which is
long overdue, has been
counteracted by the state-
ment that no immediate
action is to be taken. This means
that the report of the Commis-
sion's findings, which may take
some time to prepare, will first
have to be submitted to the Secre-
tary for the Colonies, Lord Pass-
field, for his consideration, and
it is extremely unlikely that any
recommendations which may be
made will take effect until one or
even two years have elapsed. In
the interim, the Labour Govern-
ment may be replaced by another
Party Government, which is like-
ly to reverse in many instances
its predecessor's Colonial policy,
whether it be Liberal or Tory;
and, in addition, economic and
currency conditions in China may
have become so bad in a year's
time that the findings of the pre-
sent Commission may no longer
be tenable or cope in any useful
manner with the existing financial
situation.The above views may seem
pessimistic, but there is a great
deal of doubt prevailing in busi-
ness and banking circles in the
Colony as to whether the experts
will be able to devise a means of
solving our silver problems quite
so easily as the Colonial Office
would appear to believe. The
local Currency Committee, it is
true, did not get very far, and
whether Mr. Clauson and his col-
leagues will be able to devise a
scheme far above the mental in-
genuity of our bankers, brokers,
and unofficial members is exceed-
ingly problematical. They will,
it is to be presumed, "explore the
avenues of approach" (to use a
favourite term of Mr. Ramsay
MacDonald) by wading through
the memorandum of the local
Committee until they come
against what a correspondent
termed rather facetiously as the
"blank wall," which is to be inter-
preted as the findings of the local
Committee. It will be recalled
that, after the first meeting of the
Committee on April 7, the follow-
ing statement was issued: "The
meeting was unanimously agreed
in their opinion that no reason
had hitherto appeared to show
that the use by Hong Kong of a
currency based on any other
metallic standard of value than
that prevailing in the neighbour-
ing country of China would be
anything but detrimental to the
interests of the Colony."The Committee was severely
criticised for making this state-
ment before receiving any evi-
dence, although it had obtained the
public's views on the question of
the desirability of a gold stand-
ard. The Home Commission
should have little difficulty in dis-
posing of the above objection to
stabilisation, because it is not
sound finance and is in the inter-
ests of a small section of the com-
munity only. Presumably, too,
they will not concern themselves
overmuch with the fond belief
of some that Hong Kong is bound
by the laws of Nature to follow
the currency of China. The Com-
mittee's opinion that the present
currency system suffers because
of the premium of notes over sil-
ver and because it is difficult to
handle and store may receive
scant attention, because the for-
mer is an effect rather than a
cause, but the suggestion that a
more extended use be made of
silver bullion and that the de-
posit of dead-weight currency in
the Colony through adjustment
of interest rates be discouraged,
are both deserving of very care-
ful consideration. The rest is a
matter of history; the collapse of
silver really dates back to the poli-
tical disturbance of 1925, after
which its downward trend was
counteracted by a premium on
Hong Kong bank notes. This pre-
mium subsequently became un-
wieldy and necessitated a rever-
sion to the strictly silver stand-
ard established by law.The Commission will have to
find, firstly, what has brought
about the slump in silver; second-
ly, how Hong Kong may best ad-
just its currency to that of gold-
using countries without un-
due loss; and, thirdly,
whether the Colony's trade
would ultimately benefit by
stabilisation on a gold standard.
It is impossible to forecast the
likely trend of their findings, but,
whatever they are, it will be a
matter of vexation to some and of
comfort to others that they are
not to be expected to come into
effect for a considerable time.**News in Brief.**One Chinese case of typhoid fever
was notified yesterday.For leaving his car unattended in
Canton Road on February 16, Mr.
C. E. Terry was fined \$5 at the
Kowloon Magistracy this morning.The ordinary yearly meeting of
the Hong Kong and Shanghai
Hotels, Ltd., is advertised to be
held on Thursday, April 16, at 11.30
a.m.The Japanese Consul-General
forwards a copy of the 30th
Financial and Economic Annual of
Japan, issued by the Department
of Finance.Shareholders of the Hong Kong
and Shanghai Banking Corporation
are reminded that the annual meet-
ing takes place to-morrow in the
City Hall at 11.30 a.m.Silk forwarded from here by the
Empress of Japan on February 5
arrived in New York (St. John's
Park) and Hoboken on February
24, having been 19 days in transit.For stealing a camera, the prop-
erty of Wong Chin-pang, of No.
19, Reclamation Street, Man Shui-
Sang was in the Kowloon Court
to-day sent to jail for three weeks.While Chief Engineer Robertson,
of the s.s. Tilawa, which went
alongside No. 2 wharf at Kowloon
Godowns yesterday, was in town,
someone gained access to his cabin
through a porthole and stole cloth-
ing worth \$30.Mr. Wilkinson, second engineer
of the R.F.A. Khark, reports to
the Police that between February
24 and 26 some person stole from
his cabin a gold wrist watch valued
at £10 and a silver wrist watch
valued at \$15.Suffering from an injury
to his right hand, whilst
engaged at work in the
Hong Kong Rope Factory, Kennedy
Town, a Chinese, Cheung Kam-hui
(20), of 5, Wing Wa Road, was re-
moved to the Government Civil Hos-
pital.An audacious thief took the op-
portunity of stealing a gold watch
from the back of No. 3, Austin
Road at about 7 p.m. yesterday.
The smug who left the watch on
her bed while she was taking a bath
in an adjoining room, saw the mac
come and go, but was unable to de-
scribe him.Mrs. Baxter, of No. 21, Hum-
phrey's Buildings, has reported to
the Water Police Station the loss
of \$4 10s. and jewellery to the value
of \$126, her premises having been
burgled on February 18, while she
was away. It appears that the
thief obtained entrance by ap-
proaching an open window from
the roof.**CORRESPONDENCE.****POPSY AT THE DANCE.**[To the Editor of "China Mail."]
My dear—I didn't see you at the
Dance. No invitation? How
galling, my dear, but anyhow
there's St. Patrick's and the Volun-
teers' though they are different
sorts of things.Simply all the best people were
there and all trying so bravely to
show they weren't haunted by the
Sceptre of Poverty. But the frocks,
my dear, too utterly economical and
practically no backs, only what the
Observatory man calls "a V-shaped
depression between the Bonins."
Nothing lavish, my dear, but Angus
said he'd never seen so much waist.
And there wasn't a collection
though Tubby said there was sure to
be as the Government has simply no
money left, but everything was
quite free and heaps of people
simply hibernated in the supper
room and ate like Indian Famine
Victims—too glutinous, my dear,
but the poor things hadn't been able
to afford a meal for weeks.And the Bar, my dear! Did
Arty miss His Bottle? I trow not.
Why, they clung like nolluses and
got so damp they became positively
fungoid.And, Oh, those uniforms! Just
too scintillating, my dear, and the
glittering satrap who took me to
supper, says its real cold and no**TRAMWAY COMPANY'S
BUS LOSSES**

(Continued from Page 1.)

have understood it, but when
I tell you that within the
last six or seven months
orders have been placed for 300
trams for the London area alone
at a total cost of \$340,000 and that
100 of these trams are for the
group of tramway companies con-
trolled by Lord Ashfield, who is
Chairman of the London General
Omnibus Company, you will realise
that the Royal Commission on
Transport has slipped up.One other reference. Mr. J. G. B.
Stone, Chairman of the Calcutta
Tramways Company, in delivering
his speech at the last annual general
meeting in London said:—
"The suggestion that tramway
systems are obsolete and should
be replaced by omnibuses has
been assiduously fostered, but it
seems evident that if such sub-
stitution is made the poorer
classes will have to pay more for
their travel, and rate-payers
generally will have to bear in-
creased charges for the main-
tenance of their roads. In Cal-
cutta only a small portion of the
people can afford to ride at all,
and for them the cheapest form
of transport is essential."At this meeting I have also
referred to the affairs of the Kai Tak
Motor Bus Co. (1926), Ltd. As
in the case of your motor-buses on
this side of the harbour I have to
report losses. We have now com-
pleted two years' operation of this
subsidiary in Kowloon and I regret
to say that for various reasons
which could hardly have been fore-
seen at the time it was made, this
investment has not turned out as
successfully as we hoped.For the year under review, after
providing for depreciation, the Kai
Tak Company has made a loss on
working of \$47,894.
During the year two new taxes
were imposed upon us, firstly, the
seating tax of \$10 per seat per
annum which amounts for \$5,560
annually and, secondly, the petrol
tax of 15 cents per gallon which—
on the 1930 consumption at Kai
Tak—represents \$15,600 per
annum.**Effect of Low Exchange.**
Serious though these items are
to a small business the consequences
of the drop in the value of the
local dollar are much more serious.
To take one item; tyres for the
whole of 1929 cost less than tyres
during the four months August—
November 1930.Petrol (apart from the tax) was
not affected in 1930 because of our
annual contract. At the present
moment, however, the price we are
paying for petrol (including tax) is
130 per cent. greater than the
price we were paying this time last
year.Although the reign of petrol
would now appear to be challenged
by the advent of the Diesel or com-
pression ignition engine using
crude oil the fact remains that even
with buses fitted with Diesel en-
gines a considerable annual deficit
could not be avoided on the Kaiwonder there's none in circulation.
Angus said we would have
stabilised the dollar at 2/- with the
braid off their trousers and why
weren't the Commissioners there
to take them off but they couldn't
have done that with us there, could
they. How terribly thinking to
wear 18 carrot pants, my dear.Tubby says there were quantities
of civil servants there simply
reckoning of confidential dollars and
haunting their misbegotten gains
—too leoprous, my dear, sort of
Calf's Head at the Feast you know,
and I say they really ought to be
insulated because they do tarnish
the air.Your terpsicorean,
Popsy.

Hong Kong, February 27.

A.D.C. PRICES.[To the Editor of "China Mail."]
Sir,—With reference to the
Amateur Dramatic Club's forth-
coming production of "Art and Mrs.
Bottle," I notice from the posters
that prices for seats are to be \$3.50,
\$2.50 and \$1.50 as against \$2, \$2
and \$1 charged hitherto. The new
prices include Amusement Tax and
the advertised increase in respect
of the Stalls and Dress Circle is
understandable, but, unless there is
some very good reason for it, it
doesn't seem to me quite fair on the
patrons to jump the price 50
per cent. while the presumably more
affluent play-goer is only affected to
the extent of about 16 per cent.Some friends of mine who enjoy-
ed the play at Home have strongly
advised me to see it, but I am a man
of small means and don't feel like
paying \$1.50 when I think \$1.10
more consistent.As Theatre prices are a matter
of public interest I hope you will
insert this letter.Yours, etc.,
Fritz.

Hong Kong, February 26.

Tack system while the dollar re-
mains anywhere near its present
level and while the prevailing com-
petition continues.Mr. Herbert Morrison P.C., M.P.
(Minister of Transport) in a recent
speech said:—"In the 19th century they were
told that free competition in road
transport was the great thing,
and that it would provide cheap-
ness and efficiency. There was
practically no business man of
repute who to-day would say that
that was a sound commercial doc-
trine."Competition in road transport
meant that time-tables were un-
related and that there was lack
of contact between different
forms of transport, which meant
empty seats. People appreciated
empty seats, but these were the
economics not of wisdom but
of bedlam. The empty seat had
to be paid for, either by capital,
in the shape of bad services, bad
vehicles, and bankruptcy, or by
the passengers in needlessly high
fares for those who did travel,
uncomfortable and unsafe vehi-
cles, inefficient services, and a
poor quality of transport work-
er."**The Only Solution.**One almost feels that Mr. Morri-
son must have had Kowloon in his
mind when he used those words.Your Board is convinced that the
only solution of the Kowloon road
transport problem lies:—

- in the substitution of unified
control and single management
for the existing reckless com-
petition and duplication of ser-
vices.
- in a franchise of not less than
20 years with the option—at
the absolute discretion of the
operating Company—of em-
ploying either trolley vehicles
or Diesel-engined buses or both
in lieu of or in addition to or-
dinary petrol vehicles.

It will be recalled that at the date
of the annual meeting last year
reference was made to the commence-
ment of certain negotiations with
the Hong Kong and Shanghai
Hotels, Ltd., in regard to its motor-
bus and garage services. The abor-
tive results of those negotiations
were conveyed to you fully at the
extraordinary general meeting of
the Company held on May 7 last
and in the private report of that
meeting subsequently circulated to
all shareholders of the Company.Turning to the statement of the
year's accounts now before you,
I have already remarked upon the
gratifying increase of \$105,986.90
in traffic revenue. Working ex-
penses have also risen but to an ex-
tent that is only a fraction more
than 10 per cent. over last year
and, in view of general conditions
arising from the seriously adverse
exchange obtaining throughout the
year, such rising costs have been
inevitable and the measure of the
increase as shown may be viewed
as by no means disproportionate to
the circumstances.The depreciation charge has also
accounted for a sum of \$19,575
more than the previous year.**Net Profit For Year.**
After providing for royalty and
including the return from interest
and investment sources, etc.—and
this particular account is an inclu-
sive item after setting-off the net
result of the tramway motor-bus
working—the net profit for the
year amounts to \$741,295.69 which
is \$9,532.10 greater than for the
year 1929.\$88,000 has been written-off from
goodwill and construction expenses
as before and the further item
of \$150,000 also written-off rep-
resents, in the opinion of your Board,
a reasonable provision that must be
made against a revaluation of the
Kai Tak Motor-Bus investment in
the light of what I have already
said in that regard and the losses
being incurred by that company
and the fact that these losses are
financed by the Tramway Company.
The sum of \$260,000 has been ap-
plied in the interim dividend al-
ready paid and your Directors now
recommend the declaration of a
final dividend of 40 cents per share,
making a total of 80 cents per share
for the year.This will absorb a further
\$260,000 and leaves after including
\$250,562.75 brought in from the
last account \$262,848.43 to be car-
ried forward.

(Continued on Page 7.)

Ten Years Ago.[From the "China Mail" of
February 27, 1921.]

To-day's dollar is worth 2/5 %.

A Japanese named K. Sagawa
was arrested yesterday on a charge
of boarding a train while in motion,
but was allowed out on bail.

TRAMWAY COMPANY'S BUS LOSSES

(Continued from Page 6.)

Land Investment.
I think there is only one other item in these accounts calling for separate explanation. An addition of \$83,636.10 appears to the asset "Other Property" in the balance sheet. This is in respect of a purchase of land in Kowloon carried through during the year and there is every prospect that such an investment will prove to be a profitable one.

I now have to propose—
"That the report of the Directors and statement of accounts as presented for the year ended December 31, 1930, be adopted and that a final dividend of 40 cents per share for the year 1930 is hereby sanctioned."

When the adoption of the resolution has been announced I shall be pleased to reply to any questions that shareholders may wish to ask.

MR. T. E. PEARCE.

Mr. T. E. Pearce, in seconding the resolution, said:—

I feel sure shareholders present to-day have listened to, and many others will read later, your remarks, Mr. Chairman, with much interest and satisfaction.

I do not wish to revive the controversy as to the merits of buses as opposed to trams, but it seems clear from the figures you have produced to-day, the policy of the Board in improving the tracks and the tram themselves has been fully justified.

It must be highly gratifying to the executive of the Company to find that the system was able to cope with such a large number of passengers as 29,000,000 last year, or 2,000,000 more than the one before. With the rapid development in Wanchai and district, the prospects would appear to be bright for a further increase during this 12 months.

Even to the uninitiated it must be obvious that to assist in the development and to maintain the prosperity of any district, it is essential to have cheap and rapid means of transport. I think shareholders will agree with me our undertaking adequately meets this need, and it is satisfactory to observe the public supports it in increasing numbers.

Bus Company Losses.
It is disappointing to learn that our buses in Hong Kong have been run at a loss, but no doubt the board have decided that it is good policy to run them as an adjunct to our tram business.

It is also most disappointing to learn the Company has made a loss on the Kai Tak Motor Bus venture, and with the increased heavy charges you have spoken of, it

does not seem possible that any better result can be looked for at the end of this year.

In view of the increased taxation, highest costs of petrol and rubber tyres, due to the low exchange, one wonders, in spite of the fact that their buses may traverse more populous areas, whether our competitors in Kowloon will be able to show profits, and at the same time provide for depreciation and replacements.

Kowloon Traffic Problem.
It seems to me, Mr. Chairman, an opportune time for all concerned, property owners as well as Bus Companies, for a careful survey of the traffic problem in Kowloon to be undertaken, and a scheme evolved whereby there will be less overlapping and unnecessary competition, and, furthermore, a scheme devised for a cheaper and better system of transport to meet the needs of the increasing population of the Peninsula.

With these few remarks, I beg to second the adoption of the report and accounts.

Kowloon Route No. 5.
Captain Riggs rose to enquire why, when the Kowloon Route No. 5 was opened, it could not have been started with a ten cent fare instead of five. There were no coaches travelling on the route, so that consideration of the poorer classes did not enter into the matter. As it was, everybody travelled for five cents, when they could pay ten, as on other sections.

In reply, the Chairman said that the Kai Tak Company realised that on the residential Route No. 5 there should be only a ten cent fare for adults. The Police, however, would not sanction this.

The report and accounts, then put to the meeting, were unanimously adopted.

Other Business.
The Hon. Mr. C. G. S. Mackie and Mr. Chen Po-sien were re-elected Directors, on the proposal of Captain Riggs seconded by Mr. Wm. Allen.

Messrs. Lowe, Bingham and Matthews were re-elected auditors, on the motion of Mr. H. Owen Hughes, seconded by Mr. Chua Seng-choo.

Those Present.
Supporting the Chairman were the Hon. Mr. C. G. S. Mackie, Messrs. R. Stock, J. E. Joseph, and Chen Po-sien (Directors), Mr. L. C. F. Bellamy (General Manager), and Mr. W. F. Simmons, F.C.I.S. (Secretary).

Shareholders present were Captain C. B. Riggs, Messrs. T. E. Pearce, H. Owen Hughes, E. Ezra, Frank Austin, Wm. Allen, J. F. Wright, Jun., G. H. Wilson, Leung Wah-hing and Chua Seng-choo.

FASHIONABLE JEWELLERY.

Amongst the fashionable jewellery are very lovely shoe buckles, which are nowadays as carefully chosen as necklaces, and just as expensive. There are lovely buckles combining two colours. A square design has a crystal in the centre, surrounded by diamonds, and such odd modes as a pair, one with green centre-piece and the other yellow are considered modish. Among the buckles that do match are three-piece stones, the centre coloured, richly or palely, between white oblongs. The buckles which twinkle at every footstep are to be seen in abundance, and there are many women who prefer uncut stones, in colours harmonising with their dress scheme.

FINE PLEATING.

Where thick materials are concerned, fine pleating, as well as box-pleating, is in fashion, and costumes of checked suiting in blue or brown have skirts box-pleated into hitting hip yokes, which may be well stitched as a self-trimming. Under three-quarter coats, or thick wool marocains, plain or figured, there are fancy pleatings, but always the outline is slim and simple-looking. For tennis on the Riviera, finely pleated marocain skirts are being made to go with white blouses, or sleeveless jumpers of white and yellow wools.

The Maritime Provinces of Canada, which have moved forward rapidly in the matter of co-operative marketing, have now perfected the organisation of a co-operative council for the three provinces concerned, to co-ordinate the efforts of the five co-operatives functioning in these provinces. These five groups do a total annual business of more than \$5,000,000, in the estimate of the *Summerside Journal*.

The Saint John Harbour Commission, announces that two large Canadian industries are negotiating for sales along the water front for manufacturing plants.

BANDIT HORROR RECALLED.

Bishop Versiglia's Trust Estate.

A NATIVE OF ITALY.

The terrible bandit outrage at Shui Pin, Kwangtung, on February 25 last year, when Bishop Versiglia was foully murdered, is recalled by the grant of letters of administration for trust funds in his hands to Carlo Braga, a Salesian Father, of 179, Third Street, Hong Kong (St. Louis Industrial School). The estate, consisting of properties of the Salesian Mission, is valued at \$42,700. Bishop Versiglia was attached to the Catholic Mission at Chiuchow, Kwangtung. He was Titular Bishop of Caristo, Italy, and Vicar Apostolic of Shui Chow. He was 57 years old when he met his tragic fate. A native of Italy, he left behind his mother, Maria Versiglia, and two sisters, Cesarina Faravelli, and Carolina Sarolli.

Chinese Estates.
Tani In-fung, alias Tam Sui-ki, who died at 6, Illumination Terrace, Hong Kong, on September 30 last, left estate valued at \$31,000. Probate has been granted to Wong Fung-wan, his widow. Leung Shu-chuen, who died at Nam Tong Village, Kwangtung, on February 3 last, left estate valued at \$21,500. Probate has been granted to Leung Chok-po and Leung Yat-lim, merchants.

STABBED WITH PENKNIFE.

A stabbing affray occurred at the Po Iing Theatre, Nathan Road, last night, as the result of which Wong Pak-yan (28) stated to be employed by the Hop Yik firm of building contractors, is now in the Kowloon Hospital. His condition is not serious.

It is alleged that Wong was stabbed with a penknife by an unknown Chinese with whom he had quarrelled outside the theatre.

SHADOWS BEFORE

COMING EVENTS ANNOUNCED IN CHINA MAIL.

Social Functions.

To-day—Tea and Dinner Dances at Hong Kong Hotel.

To-day—Whist Drive, Helena May Institute, Kowloon, 8.45 p.m.

To-night—Farewell Dinner to British Economic Mission, Peninsula Hotel.

To-morrow—Elliot Hall annual concert and dance, 8 p.m.

To-morrow—St. David's Society Dinner, Lane Crawford's.

To-morrow—Craigengower Cricket Club Dance.

To-morrow—R. A. O. C. Dance.

March 5—R.A.O.B., Regalia Dance, Garrison Lecture Hall.

March 20—Yorkshire Society Dinner.

Entertainments.

To-day—Queen's Theatre.

"Blackmail."

To-day—Central Theatre.

"True to the Navy."

To-day—Majestic Theatre.

"Vagabond King."

To-day—Star Theatre.

"Ben-Hur."

To-day—World Theatre.

"Hung Lin Tai." (Chinese picture).

To-day—Song Recital (Miss M. Gomes), Helena May Institute.

6.30 p.m.

March 7, 10, 13, 14—"Art & Mrs. Bottle" by A.D.C., Theatre Royal, 9.15 p.m.

Home Mail.

To-day—Inward from Europe via Siberia (President Cleveland).

To-morrow—Outward for Europe via Marseilles (Malwa), 10.30 a.m.

Sports.

See Diary on page 8.

Meetings.

To-morrow—Hong Kong & Shanghai Banking Corporation, City Hall, 11.30 a.m.

March 5—H.K. Canton, Macao Steamboat Co., Ltd., Queen's Building, 11 a.m.

March 11—Hong Kong Telephone Co., Ltd., Exchange Building (2nd floor), 11.30 a.m.

March 18—Green Island Cement Co., Exchange Building, 11.30 a.m.

NEW ADVERTISEMENTS.

BANK HOLIDAYS.

THE EXCHANGE BANKS will OPEN at 9.30 a.m. and will CLOSE at 12 Noon, for the Transaction of Public Business on Monday, Tuesday and Wednesday, the 2nd, 3rd and 4th March (Race Meeting).
Hong Kong, 26th Feb., 1931.

NOTICE.

RACE MEETING.

ON MONDAY, TUESDAY and WEDNESDAY, March 2, 3, and 4, 1931, all Departments will be CLOSED at 1 p.m.

On These Days, The Hong Kong Dispensary, Dispensing Department, will be opened for the purpose of dispensing prescriptions from 6 p.m. to 7.30 p.m.

A. S. WATSON & CO., LIMITED.

Hong Kong, February 27, 1931.

ROYAL HONG KONG YACHT CLUB.

TREVESSA TROPHY RACE.

NOTICE IS HEREBY GIVEN that the next BI-ANNUAL RACE for the above Trophy will be sailed on TUESDAY, March 24, 1931.

Course:—Start from Channel Rocks, Kowloon Rock (P), Mark boat off Yacht Club (S), Mark boat off Cust Rock Beacon (P), Finish at Yacht Club across line. West to East and leaving markboat to Port.

Applications for Entry should reach me on or before noon on Monday, March 23.

R. J. VERNALL,

Hon. Secretary.

R.H.K.Y.C., February 24, 1931.

NOTICE.

TRAFFIC REGULATIONS DURING THE RACES, 1931.

- All vehicles going to the Races at Wong-Nei-Chung will proceed via Arsenals Street, Hennessy Road, Percival Street, Leighton Hill Road and round the Happy Valley via Wong-Nei-Chung Road to the entrance gates. Vehicles will return to town via Morrison Gap Road and Queen's Road East. These arrangements will be in force between 11 a.m. and 6.30 p.m.
- Passengers will alight from and board Trams and Buses at:—
(1) The main Public entrance gate and
(2) The members entrance gate only.
- Trucks and persons carrying large burdens will not be permitted West of Percival Street or East of Murray Road between the hours of 10 a.m. and 7 p.m.
- Pedestrians must walk on the footpaths, and not on the Roadway.
- Vehicles must proceed at a slow speed in the vicinity of the Race Course.
- Vehicles will be parked in the vicinity of the Race Course as directed by the Police on duty.
- Dogs are not allowed on or near the Race Course. Any dog found straying is liable to be destroyed (Ordinance 1 of 1925, section 16 sub-section 3).

Note:—There will be one way traffic only in Queen's Road East from the Monument to Arsenals Street from 11 a.m. to 6.30 p.m. The one way traffic will run from East to West.

Kennedy Road will be open to West bound traffic only from 11 a.m. to 6.30 p.m. Vehicles proceeding up Stubbs Road will proceed via Arsenals Street, Johnstone Road (Old Praya East), Wanchai Road, Morrison Hill Road and Morrison Gap Road.

PARKING OF CARS AT THE RACE COURSE.

- The Stand at the Public entrance is reserved for P.D. owners.
- Morrison Hill parking ground opposite Civil Service Club, and Village Road reserved for Private Cars.
- Ventris Road reserved for Public Cars.

E. D. C. WOLFE,
Inspector General of Police.
Hong Kong, 24th Feb., 1931.

HUMOROUS RECORD SUCCESSES

Columbia Your Process RECORDS

DX169—A Music Hall Trial Turn Sketch.
DX107—Daff Sandy Will Fyffe.
DX 28—The Coffee Stall Keeper ... Billy Bennett.
9592—A Few Drinks Leslie Henson.
9468—Sailing Up the Clyde Will Fyffe.
9108—The Engineer Will Fyffe.

THE ANDERSON MUSIC CO., LTD.

G. FALCONER & CO., (HONG KONG) LTD. WATCHMAKERS & JEWELLERS DIAMOND MERCHANTS. Union Building (opposite G.P.O.)

Agents for:—ADMIRALTY CHARTS, ROSS'S BINOCULARS and TELESCOPES, KELVIN'S NAUTICAL INSTRUMENTS, ENGLISH SILVERWARE direct from Manufacturers, High Class English Jewellery.

Clean, bright shoes—longer wear

Cobra gives your shoes a brighter polish—a gleaming shine that lasts right through the day.

Cobra makes your boots and shoes last longer because it preserves leather and keeps it soft and pliable.

Buy Cobra to-day—and save money.

COBRA BOOT POLISHES AND CREAMS



Made in Black, Brown, White, Dark Tan (Sole).

Local Agents:—GILMAN & CO., LTD.

A REAL DRINK "BOAR'S HEAD" BRAND



STOUT

A WORLD-WIDE REPUTATION

Sole Agents:—

GANDE, PRICE & CO., LTD.

St. George's Building, Ice House Street. Dial 20135.

Hong Kong.



"How convenient keyholes are when one wants to see without being seen."

Buen Humor, Madrid.

COMPANY DIVIDEND.

THE HONG KONG ROPE MANUFACTURING CO., LTD.

Subject to audit, the General Managers of the Hong Kong Rope Manufacturing Co., Ltd., report that the balance at credit of Profit & Loss Account for the year ended December 31, 1930, is \$183,034.49 which, with \$159,122.98 brought forward from the previous year, makes a total of \$342,157.47 available for appropriation.

The Directors will, at the forthcoming meeting of shareholders, recommend the following distribution:—

To pay a dividend of 75 cents per share, absorbing \$159,006.00
To place to credit of Typhoon & Flood Account 5,000.00
To write off factory buildings at Matankok 100,000.00
To write off Plant and Machinery 17,157.47
To carry forward to credit of next year's account 70,000.00
\$342,157.47

One of the largest shipments of frogs in district history was made the other day by Ross and Frank Pollock who, with Henry Mann, forwarded 80 pounds, dressed, to New York City. They obtained the supply along the marshes of Trent River and Rice Lake.

CENTRAL THEATRE

Commencing Sunday, March 1st

UNIVERSAL'S SUPER-EXTRAVAGANZA

ALL-SINGING, ALL-DANCING, ALL-TECHNICOLOR

As Modern as Tomorrow

PAUL WHITEMAN and his band in "KING OF JAZZ"

"Once in a lifetime a show like this! Grand—glorious! A carnival of cleverness—a miracle of beauty—a world of gorgeous entertainment—All-technicolor! Sparkling, witty, emotional—and including the first dramatization of Gershwin's 'Rhapsody in Blue'."

Presented by CARL LAEMMKE
Directed by JOHN MURRAY ANDERSON
Produced by CARL LAEMMKE, JR.

A Super-Production At Ordinary Prices

Bookings at Andersons & the Theatre (Tel. 25720).

KEEP FIT!

WE HAVE JUST RECEIVED NEW STOCKS
OF SPECIAL TRAINING

EQUIPMENT

INCLUDING
PUNCH BALLS ON STAND
WITH SPRING BASE

\$145.

PUNCH BALLS ON ROUND
CAST IRON BASE

\$110.

FLOOR TO CEILING BALLS

\$60.

BOXING GLOVES.
PUNCH BALL GLOVES
& MITTS.
MEDICINE BALLS.SANDOW'S COMBINED
DEVELOPERS."ERNEST BARRY"
SCULLING MACHINES
\$250.LANE, CRAWFORD, LTD.
SPORTS DEPT.GRAY'S YELLOW LANTERN SHOPS
Alexandra Bldg.

Corner of Des Voeux Road C, and Chater Road.

LINENS, LINGERIE, PYJAMAS, GIFTS,
NOVELTY JEWELLERY, ETC.

HONG KONG SHANGHAI MANILA.

FOR

HEALTH AND INVIGORATION
DRINK ONLY

(GERMAN)

ELBSCHLOSS BEER

Sole Agents—

THE WING ON CO., LTD.

Telephone: 25994.

FRIDAY,

13TH MARCH.

S.P.C.A. BALL.

ANNUAL FANCY DRESS CARNIVAL
PENINSULA HOTEL.

TICKETS \$7.50.

PRIZES FOR BEST
COSTUMES.

ARRANGE YOUR PARTY NOW.

Sport Columns

WHO WILL WIN?
TO-MORROW'S CUP TIES AND
LEAGUE GAMES.(Exclusive to China Mail—
By "Lineam.")The following is a list of Home
football matches to-morrow. The
teams in black type may win;
where no black type is shown the
match may result in a draw:

ENGLISH CUP.

SUNDERLAND v. Exeter
West Brom. v. Wolves
EVERTON v. Southport
BIRMINGHAM v. Chelsea

ENGLISH LEAGUE.

Division I.
ASTON VILLA v. Leicester C.
BOLTON v. Blackburn
Grimsby v. M'CHESTER C.
LIVERPOOL v. Blackpool
Manchester U. v. Portsmouth
MIDDLESBRO' v. Leeds U.
Newcastle U. v. SHEFFIELD U.
West Ham v. ARSENALDivision II.
Bradford v. Bradford C.
Burnley v. Plymouth
MILLWALL v. Barnsley
NOTTS F. v. Cardiff C.
OLDHAM v. Bristol C.
Preston v. Bury
SHAMPTON v. Swansea
Stoke C. v. CharltonDivision III.—Southern.
BRENTFORD v. Walsall
BRIGHTON v. Walsall
BRISTOL R. v. Bournemouth
Crystal Pal. v. Coventry
Gillingham v. NOTTS CO.
Luton v. Swindon
NEWPORT CO. v. Watford
N'HAMPTON v. Queens P.R.
SOUTHEND v. Fulham
TORQUAY v. NorwichDivision III.—Northern.
ACCRINGTON v. Nelson
BARROW v. Hartlepool
CARLISLE v. Gateshead
Chesterfield v. Lincoln
Crewe v. Halifax
Rochdale v. Darlington
Rotherham v. Hull
TRANMERE v. Stockport
WREKHAM v. New Brighton
York v. Doncaster R.

SCOTTISH CUP.

CELTIC v. Aberdeen
3RD LANARK v. St. Mirren
Cowdenbeath v. MOTHERWELL
Dunfermline v. KILMARNOCK

SCOTTISH LEAGUE.

AIRDRIE v. Leith
East Fife v. HIBERNIANS
Hamilton v. Rangers
HEARTS v. Ayr U.
Morton v. Clyde

TO-MORROW'S SNIPS.

Home.
Sunderland. Aston Villa.
Liverpool. Middlesbrough.
Notts Forest. Oldham.
Brentford. Brighton.
Torquay. Tranmere.
Hearts. Away.
Ayr. Notts County.
Motherwell. Kilmarnock.FOOTBALL ELEVEN'S FOR
TO-MORROW.K.F.C. v. SOUTH CHINA—K.F.C.
Ground at 4.15 p.m.K.F.C.—Penny; Martin, Downman;
Hedley, McKelvie, Bliss; Pile, Simp-
son, Gillett, Grimwood and Lanson.K.F.C. II. v. UNIVERSITY—K.F.C.
Ground at 2.45 p.m.K.F.C. II.—Angus (F.); Guest,
Eastman, Everett, Gilchrist, Cameron;
J. Williams, Whiting, Spary, Cotton
and Bickford.
Reserves: Kerr, Smith, J. and A. B.
Clemo.

HOCKEY.

Playing at King's Park yester-
day, the K.B.S.F.A. were defeat-
ed by the M.G. Company (Jat Re-
giment) by the odd goal in three.
W. Hirst netted for the home team.
All the goals were scored in the
first half.

Hockey League.

"Enthusiast" writes that in his
letter on the subject of a Hockey
League the words Hong Kong
Clubs should be the Hong Kong
Hockey Club.

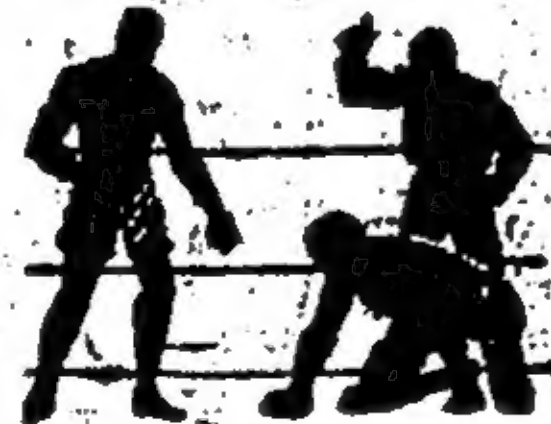
SUNDAY MATCH.

CLUB v. SHAMPOON—U.R.C.
Ground on Sunday, March 8,
at 10.30 a.m.Club: G. Duncan; J. Rodger, A. R.
Bullock, M. W. Turner, A. A. Dand,
J. E. Noronha; H. Owen, Hughes,
G. E. R. Divitt, R. W. Skipp, C. C.
Francis and G. P. Lammert.HONG KONG VOLUNTEERS
CRICKET WEEK.That programme for the Hong
Kong Volunteer Defence Corps
and the selected teams are as
follow:—Sunday (10.30 a.m.) and Monday
(2 p.m.) v. K.C.C. at Kowloon.
E. J. B. Mitchell (Captain), A. C.
Reid, A. Reid, K. H. Batger, R. E.
(Continued in next column.)DERBY LOTTERY
TICKET.South China A.A.
Fined.

MAGISTRATE'S RULING.

Mr. W. Schofield, at the Central
Magistracy yesterday afternoon,
ruled that a document claimed by
officials of the South China Athletic
Association to be an announcement
of allotment of chances in the
Derby Sweepstakes was a lottery
within the meaning of the Gambling
Ordinance as amended in October
last.Mr. Ho Yun-kwong, an executive
official of the S.C.A.A. was sum-
moned before his Worship as under:—(a) that on various dates in
February he was the person having
the care and management of the
S.C.A.A. a social Club, on the 7th
floor of Chinn Building, which pre-
mises were used for the purpose of
lottery contrary to section 6 of
Ordinance 2 of 1891, and (b) that
on various dates in February he
printed, or published, or caused to
be printed or published, lottery
tickets for the Hong Kong Derby
contrary to the Gambling Ordinance
of 1891.Mr. H. Somerset Fitzroy (Public
Prosecutor) conducted the Crown's
case, together with Mr. T. H. King
(Deputy Inspector General of
Police), Mr. C. G. Perdue (Direc-
tor of Criminal Intelligence) and
Detective-Inspector A. N. Reynolds
(complainant in the summonses).Mr. M. K. Lo appeared for the
defence, and emphasised the readi-
ness of the Club to comply with the
requirements of the authorities, and
submitted that failure to apply for
formal permission in this case was
due to misunderstanding.Mr. Fitzroy declared that he had
not the slightest hesitation in hold-
ing that the document was a ticket,
which was being hawked. He had
received one through the post.The Magistrate decided that the
more he thought of the matter at
issue, the more was he convinced
that the document came within the
definition of a ticket, and the
Ordinance would make it appear to
be a lottery ticket.The Crown withdrew the first
summons, and his Worship, con-
victing on the second, imposed a
fine of \$10.Davies, G. E. R. Divitt, S. V. Gittins,
R. M. Wood, J. E. Richardson, H. F.
Green and R. H. Griffiths.Tuesday (2 p.m.) v. The Army—
on H.K.C.C. Ground.H. Owen Hughes (Captain), Capt.
W. H. G. Goater, A. Reid, K. H.
Batger, A. C. Beck, N. A. E. Mackay,
S. V. Gittins, G. C. Burnett, J. E.
Richardson, F. Baker and R. H.
Griffiths.Wednesday (1 p.m.) v. Combined
League—on H.K.C.C. Ground.
H. Owen Hughes (Captain), Capt.
W. H. G. Goater, A. Reid, K. H.
Batger, A. C. Beck, N. A. E. Mackay,
S. V. Gittins, G. C. Burnett, J. E.
Richardson, F. Baker and R. H.
Griffiths.

BOXING

THEATRE ROYAL
Thursday, March 5,
at 9.15 p.m.

MAIN EVENT

15 Rounds Contest for
Middleweight Championship of
the Colony and Belt
Between

JOCK CRICHTON,

Welter Weight Champion
of the Colony.

and

A. B. EWIN,

H.M.S. KENT,
Middle Weight Champion
of the ColonyImperial Services Middleweight
Champion 1925 and 1928.Booking at Montrele's—
Members of the
Hong Kong Boxing Association
on MONDAY and TUESDAY,
March 2 and 3.General Public:
WEDNESDAY and THURSDAY,
March 4 and 5.RINGSIDE SEATS \$5.50.
OTHERS \$3.50 and \$1.10.
INCLUDING TAXSTATISTICS PROVE SOUTH
AFRICAN SUPERIORITY

SEVEN BEST PARTNERSHIPS

MITCHELL TAKES FIELDING HONOURS
WITH HAMMOND SECOND.

DUCKWORTH'S UNDERSTUDY

(By "Afrikander.")

It came as no surprise to the
cricketing world when the news
came through that South Africa
had won the rubber in the 1930-31
series of Tests in South Africa.
Those who had the pleasure of
seeing them in the field in the
English season of 1929 were great-
ly impressed by the keenness with
which the youngsters set about
their colossal tasks. They were
undeniably the finest fielding side
in England during that season and
their praises were loudly acclai-
med in all the sporting journals.
Though not meeting with tremen-
dous success, the youthful South
African touring side gained the
experience which stood them in
good stead during the recent
series.

Relative Positions.

The present position of the res-
pective countries is as follows:—

Eng. S.A.	Won	Lost	Drawn	Total
In S. Africa	19	11	8	38
In England	9	0	7	16
Total	28	11	15	54

H. W. Taylor, the veteran Test
player, scored his seventh century
against England during the series
and returned a splendid average
for the five matches. Hammond
scored his third century and
Siedle and Mitchell both made
their appearance in the lists of
scorers of centuries in Test
matches.

Bowling Feats.

The best bowling figures were
returned by E. P. Nupen, who took
11 wickets for 150 runs in the
first Test in Johannesburg. On
the same ground in the second
innings of the Fourth Test he
claimed 6 wickets for 46 runs.
C. L. Vincent, in the fifth Test in
Durban, took 6 wickets for 51
runs. Only two bowlers in the
England eleven stand out for men-
tion—Peebles, who took 6 wickets
for 63 runs in Johannesburg in the
fourth Test, and Voce who
took 5 for 58 in the third Test in
Durban. Tate, though bowling
very steadily, seemed to have lost
his "surprise" ball, and as a con-
sequence his best figures were
4-13-79-5 in the second Test
in Cape Town.Cameron's Fine Record.
Fielding honours go to Bruce
Mitchell, who held 11 catches dur-ing the series, Hammond being
second with 9, and Chapman third
with 7.Duckworth, before being injur-
ed, held eight catches and conced-
ed only 101 extras in a total of
1,257. Cameron stumped three,
caught five, and gave away 112
extras in a total of 2,142. Far-
mington in the last two Tests pro-
vided an admirable understudy to
Duckworth. He stumped two,
caught one, and allowed but 51
runs out of 1,046.A curious feature in the batting
of the South African side was
their aptitude to get out for ob-
struction. Tate and Peebles
claimed five l.b.w. victims. Nupen,
on the other hand, had no fewer
than seven in his "bag" of 21
wickets.BEST PARTNERSHIPS FOR
THE SERIES.

1st wicket.	260 (South Africa)—Second Test.
2nd wicket.	160 (England)—Third Test.
3rd wicket.	98 (South Africa)—Fourth Test.
4th wicket.	47 (England)—Second Test.
5th wicket.	122 (South Africa)—First Test.
6th wicket.	119 (England)—Fourth Test.
7th wicket.	148 (South Africa)—Second Test.
8th wicket.	101 (England)—First Test.
9th wicket.	98 (England)—Fourth Test.
10th wicket.	68 (South Africa)—Fourth Test.
11th wicket.	83 (South Africa)—First Test.
12th wicket.	74 (England)—Second Test.
13th wicket.	65 (South Africa)—Fifth Test.
14th wicket.	62 (England)—Fifth Test.
15th wicket.	21 (South Africa)—Fifth Test.
16th wicket.	19 (England)—Second Test.
17th wicket.	38 (England)—Second Test.
18th wicket.	11 (South Africa)—Third Test.
19th wicket.	57 (England)—Fourth Test.
20th wicket.	45 (South Africa)—First Test.

CENTURIES.

141—J. Siedle (South Africa)— Second Test.
130—Hammond (England)—Third Test.
123—B. Mitchell (South Africa)— Second Test.
117—H. W. Taylor (South Africa)— Second Test.

SCORES OVER HALF-CENTURY.

93—Hendren (England)—2nd Test.
91—Leyland (England)—4th Test.
86—Hendren (England)—2nd Test.

(Continued at foot of next column.)

ENGLAND v. SOUTH AFRICA.
TEST AVERAGES.

BATTING.

England.	Inns	Runs	Score	Outs	Aver.
Hammond	9	517	136*	1	64.62
Hendren	7	329	93	0	47.00
Leyland	8	300	91	1	42.85
Tate	8	192	50	1	27.42
Farmington	3	72	35	0	24.00
R. E. S. Wyatt	8	205	54	0	22.77
M. J. Turnbull	8	148	61	1	21.14
Voce	7	75	41*	2	15.00
A. P. F. Chapman	7	75	28	0	10.71
J. C. White	5	57	23	0	10.14
I. A. R. Peebles	7	27	18*	3	6.75

The following also batted: Duckworth 0*, 4, 0; H. W.
Lee 13 and 1.

HIGHEST NOT OUT.

South Africa.	Inns	Runs	Score	Outs	Aver.
B. Mitchell	9	455	123	0	50.55
H. W. Taylor	7	299	117	1	49.83
I. J. Siedle	9	384	141	0	42.66
H. B. Cameron	9	242	69*	2	34.57
Q. McMillan	9	180	45*	3	30.00
R. H. Catterall	7	177	56	0	25.23
Viljoen	6	148	44	0	24.63
E. P. Nupen	5	35	12	2	11.65
H. G. Deane	3	30	15	0	10.00
S. Curnow	6	51	13	0	8.50
C. L. Vincent	8	40	18	2	6.63
X. Balaskas	3	10	7	0	3.33

The following also batted: A. J. Bell 0* 0* 0; J. A.
Christy 16 and 37; E. L. Dalton 31 and 11; Newson 10 and
0*; A. L. Quinn 3; E. Hall 0; Cochrane 4.

BOWLING.

England.	O.	M.	R.	W.	Aver.
Tate	189.2	56	341	14	24.23
Voce	250.4	65	561	23	24.39
I. A. R. Peebles	167.3	27	456	18	25.33
Hammond	100	27	240	9	26.63
J. C. White	151	43	308	10	30.80
R. E. S. Wyatt	10	2	40	1	40.00
Leyland	43	7	134	3	44.65
M. J. C. Allom	36	4	71	1	71.00

The following also bowled: A. J. Christy 4-1-17-1;
H. W. Taylor 2-0-18-1; I. J. Siedle 3-1-7-1; B.
Mitchell 2-0-38-0; A. L. Quinn 19-4-45-0; Cochrane
25-5-47-0; Viljoen 8-1-28-0; Newson 22-4-41-0.PAUL KONG BEATS
J. W. LEONARD.Amazing Patience of
Contestants.

RUMJAHNS' SUCCESS.

Though overnight rain left the
courts at the H.K.C.C. in a very
soft condition, play was possible
in the afternoon and further pro-
gress was made in the tennis tour-
nament.The attentions of the spectators
were centred upon the match be-
tween Paul Kong and J. W.
Leonard which was expected to
provide some good tennis; but the
defensive tactics and the amazing
patience displayed by the contest-
ants must have proved very dis-
appointing to the onlookers. By
reason of his greater pace, Paul
Kong qualified for the third round
after a shaky start.The full results were as fol-
low:—

—Singles Championship.
Paul Kong beat J. W. Leonard 5-7,
6-4, 6-1.
Ho Ka-lau beat W. F. Edge 6-1, 6-1.
S. A. and H. D. Rumjahn beat E.
Zimmermann and F. R. Zimmermann
6-0, 6-1.
A. D. Humphreys and H. Owen
Hughes beat D. W. Deane and
W. N. Petch 6-3, 6-1, 6-4.
—Club Championship.
Dr. D. J. Valentine beat D. S. Green
6-3, 6-4.
C. E. Holmes beat E. T. E. Nash
6-0, 6-1.

Our Sports Diary.

LOCAL.

LAWN TENNIS—To-day—
H.K.C.C. Tournament.
GOLF—To-day—Ladies' Cap-
tain's Cup (Round), Fanning.
Sunday—Round Doubles, Kow-
loon Golf Club.
March 24—Ladies' Section—
Prize Giving, Fanning.
CHESS—To-day—Kowloon
Chess Club Championship.
Tuesday—Kowloon Chess Club
Championship.

FOOTBALL—To-morrow—First
Division—Club de Reccelo v.
Police R.C.; Kowloon F.C. v.
South China A.A.; Chinese
Athletic v. Borderers; Argyls
v. Navy; Club v. St. Joseph's.
Second Division—Borderers v.
Navy; Chinese Athletic v. St.
Joseph's; South China A.A. v.
Royal Artillery; Argyls v. Club;
Kowloon F.C. v. University;
Eastern v. Club de Reccelo.
CRICKET—To-morrow—Divi-
sion I—University v. Hong Kong
C.C. (L.); Kowloon C.C. v. Royal
Artillery (L.); Division II—
Indian R.C. v. Kowloon C.C.
(L.); Hong Kong C.C. v. Royal
Engineers (L.); Club de Reccelo
v. Police R.C. (F.).

RACING—To-morrow, 1.30 p.m.
—Annual Race Meeting, Happy
Valley.
March 2, 3, 4, and 7, 11.30 a.m.
—Annual Race Meeting, Happy
Valley.

March 22—Fanning Hunt Club's
Steeplechase Meeting.
HOCKEY—To-morrow—Cair
Clark Cup—Kowloon Ladies'
Hockey Club v. Diocesan Girls'
School; St. Andrew's Club v.
Hong Kong Ladies' Hockey Club.

HOME.

FOOTBALL—To-morrow—Eng-
lish Cup—Sixth Round; Scottish
Cup—Fourth Round.
RUGBY FOOTBALL—To-mor-
row—Ireland v. Scotland, Dublin;
Wales v. France, Swansea.

FOREIGN SYNDICATE'S
HUGE SWEEPSTAKE.Organiser of Stock
Exchange Sweep.

PLANS NEARING COMPLETION.

London, Feb. 11.
It is learned that plans are
being completed to launch a mam-
moth international Derby sweep-
stake by a syndicate working from
the Continent, headed by Mr. J. J.
Hamilton, the organiser of the
Stock Exchange Sweep.
It is understood that tickets will
be a pound sterling each. The
prize fund is expected to be very
large, possibly a million pounds
sterling.

75—Hammond (England)—4th Test.
74—B. Mitchell (South Africa)—
4th Test.
73—B. Mitchell (South Africa)—
5th Test.
72—B. Mitchell (South Africa)—
1st Test.
72—H. W. Taylor (South Africa)—
4th Test.
69—H. B. Cameron (South Africa)—
4th Test.
68—B. Mitchell (South Africa)—
4th Test.
65—Hammond (England)—2nd Test.
64—H. W. Taylor (South Africa)—
3rd Test.
64—Hendren (England)—4th Test.
63—Hammond (England)—1st Test.
62—I. J. Siedle (South Africa)—
4th Test.
61—M. J. Turnbull (England)—1st
Test.
57—Hammond (England)—2nd Test.
57—L. J. Siedle (South Africa)—
5th Test.
56—R. H. Catterall (South Africa)—
2nd Test.
54—R. H. Catterall (South Africa)—
1st Test.
54—R. E. S. Wyatt (England)—
3rd Test.
52—Leyland (England)—2nd Test.
51—H. B. Cameron (South Africa)—

POST OFFICE NOTICE.

INWARD MAILS

FRIDAY, FEBRUARY 27.	
U.S.A., Canada, Japan, Shanghai (Seattle, Feb. 7) and Europe via Siberia (London, Feb. 7)	President Cleveland Takada
Amoy, Shanghai and Swatow	Tjikanang
Japan	Heiyo Maru
SATURDAY, FEBRUARY 28.	
Shanghai and Swatow	Tjikanang
Japan	Heiyo Maru
SUNDAY, MARCH 1.	
Shanghai, Amoy and Europe via Siberia (London, Feb. 9)	Tjikanang
Japan	Chichibu Maru
MONDAY, MARCH 2.	
Calcutta and Straits	Ho Sang
Manila	President Lincoln
TUESDAY, MARCH 3.	
Batavia	Tjikanang
Straits	Cremor
Japan and Shanghai	Chenonceaux
WEDNESDAY, MARCH 4.	
Australia and Manila	St. Albans.

OUTWARD MAILS

FRIDAY, FEBRUARY 27.	
Bangkok	Chinhun 5 p.m.
Amoy, Shanghai and Japan	Tiawan 5 p.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & Europe via Marseilles	Malwa (Due Marseilles, Mar. 27.) G.P.O.
Parcels	Feb. 27, 4.30 p.m.
Registration	Feb. 28, 9 a.m.
Letters	Feb. 28, 10 a.m.
*Manila, Rabaul, Australia and New Zealand via Brisbane	Tanda (Due Brisbane, Mar. 17.)
Parcels	Feb. 27, 5 p.m.
Registration	Feb. 28, 9.45 a.m.
Letters	Feb. 28, 9.30 a.m.
SATURDAY, FEBRUARY 28.	
Hoihow, Pakhoi and Haiphong	Kiungchow 10 a.m.
Straits and Calcutta	Parcels Feb. 28, Noon
Letters	Feb. 28, 1 p.m.
Halvard	2.30 p.m.
Pres. Cleveland	4.30 p.m.
SUNDAY, MARCH 1.	
Swatow, Amoy and Foochow	Canton Maru 9 a.m.
MONDAY, MARCH 2.	
Japan, Canada, U.S.A., C. and S. America and *Europe via Victoria, B.C.	President Lincoln (Due Victoria, B.C., Mar. 20.)
Parcels	Mar. 2, 3 p.m.
Registration	Mar. 2, 4.15 p.m.
Letters	Mar. 2, 5 p.m.
President Lincoln	Registration Mar. 2, 5 p.m.
Letters	Mar. 2, 6 p.m.
Ho Sang	5 p.m.
TUESDAY, MARCH 3.	
Manila and Java via Sourabaya	Tjikanang 9.30 a.m.
Hoihow and Bangkok	Kiangau 10.30 a.m.

*Superficial correspondence only.

LOAN REPUDIATION.

SEQUEL TO THE PREMIER'S POLICY.

SECESSION MOVEMENT.

Sydney, Yesterday.

As a sequel to Premier Lang's loan repudiation policy, Mr. Page, supported by the Country Party in the districts concerned, is campaigning for the secession of the Riverina district in north-east New South Wales and the establishment of an independent province, to be called "New England," bounded on the north by the Queensland border, on the west by the Darling River, and on the south by the Hunter River.

It is suggested that a provisional government of the new province should be established, ready to act immediately if New South Wales defaults. It is also suggested that any special currency which New South Wales may issue should be resisted.—Reuter.

Three-Year Plan.

Melbourne, Yesterday.

The Premier's Conference has re-affirmed the solutions with regard to the three-year plan to deal with the financial problem, including wage reductions and a tax of three shillings and sixpence in the pound sterling on all public loans which are subject to Federal taxation.

The Conference has passed a resolution denouncing Mr. Lang's repudiation policy, while voting was equal on a resolution involving inflation, the Governments of the Commonwealth, Victoria and

South Australia favouring it, while Queensland, West Australia, and Tasmania opposed.

The resolution declared that the Commonwealth Government should furnish £1,000,000 a month to provide employment on reproductive works, and £6,000,000 to provide a bounty on wheat and relieve the distress of wheat growers.

The Federal Government will introduce legislation to create an issue of fiduciary currency limited to £10,000,000, to be devoted to this purpose. Advances from the fiduciary fund will be covered by public loans.

To Create Employment.

Mr. Theodore states that the Federal Government proposes to introduce a Bill in Parliament to create a fiduciary currency to meet the emergency, and to provide funds to create employment.

The Premier's Conference in a statement denouncing Mr. Lang's policy says his assertion that Australia is paying Great Britain £26,000,000 annually of war debts is absolutely inaccurate. Over two-thirds of this sum is necessary to meet the debts of the States, none of which has a war debt. The Commonwealth's war debt payments to Great Britain are £5,500,000 annually, in accordance with the Anglo-Australian agreement. Australia owes Great Britain and the United States £578,000,000, of which the war debt to Great Britain is now £81,000,000.

Mr. Scullin, when in England started negotiations with a view to modification of the 1921 funding agreement.—Reuter

INCREASE IN TAXES EXPLAINED.

Further Imports May Be Necessary.

NEW LOAN MOOTED.

At the meeting of the Legislative Council yesterday, the recent increase in wine and tobacco duties were duly sanctioned. The Colonial Secretary explained that the big deficit in the 1931 Estimates had made them necessary.

Further, an increase of postal rates was under consideration, and if the Colony were to carry on with its very pressing water scheme, and others of a similar vital nature, the money would have to be procured by means of a loan.

Reasons For Increases.

Introducing the motion, the Colonial Secretary said inter alia:

The Estimates for 1931 as approved by the Legislative Council showed a deficit of \$2,299,000, the dollar throughout being calculated at 1/4d. The sterling commitments of the Government for 1931 amount to \$277,000, and the dollar at an average of 1/- throughout the year will mean that a further \$3,388,000 must be added to the deficit—making a total deficit of \$5,687,000. The method of paying Government salaries one half at 1/6d. and one half at the current rate is calculated to reduce this figure to \$4,200,000; and an effort is being made to economise still further by the exclusion or postponement of approved items of expenditure, to result, it is hoped, in a saving of a further \$1,000,000. The deficit would thus be reduced to \$3,200,000.

Effect of Dollar Drop.

Had the dollar remained at 1/4d. the estimated deficit of \$2,299,000 would have been reduced to \$1,500,000 by the half and half method of paying salaries to which I have already referred, and which was introduced after the approval of the Estimates. The added deficit at the average rate of 1/- over the deficit at 1/4d. is therefore \$1,300,000; and it is this sum that the Government considers it necessary to provide, with a view to restoring the position that was contemplated when the 1931 Estimates were framed and approved.

To meet this requirement, an increase in the opium prices has been already approved and published; and it is estimated that \$200,000 in a full year and \$166,000 in 1931 will be derived from this source. The resolution before you represents an increase in the rate on beer and kindred liquors from 40 cents to 60 cents a gallon, and a reversion for the rates on tobacco to those obtaining before the last increase which was effected in 1930. Liquors excepting beer, but including Chinese liquor imported into the Colony, keep their rates as set out in silver currency unchanged, but the ten cents per gallon rebate allowed on the export of locally distilled liquor is withdrawn.

In the cases of all alcohol and tobacco, however, the duties are to be payable on the basis of 1/-/8d. and it is estimated that beer and liquors should provide an additional \$350,000 during 1931, and tobacco \$928,000, making due allowance for decreased consumption in both cases.

Extra Postage.

These figures however will still not meet the bill, and an increase in postal rates is under consideration, estimated to yield \$166,000 in the course of 1931. The totals then become:

Postage \$ 166,000
Opium 166,000
Beer and Alcohol ... 350,000
Tobacco 928,000

From which has to be deducted Military Contribution of 20 per cent. ... \$ 322,000

£1,288,000

a sufficiently close approximation to the desired total to stand for the time.

Loan May Be Sought.

It is right to warn the Council that if the Colony is to continue with its waterworks scheme, admittedly an urgent necessity, and other works almost as pressing, the

STRANDING OF S.S. HIGHLAND HOPE.

Master's Licence Suspended.

LOG DESTROYED.

London, Yesterday.

The Court of Inquiry into the stranding of the liner Highland Hope last November, has found that the stranding and subsequent loss were due to failure by the master to navigate his ship in a proper seamanlike manner, and has suspended his licence for six months.

It considered the second officer remiss in his duties, and decided that the owners cannot be absolved from all blame because a master at such an age cannot be expected to stand the physical strain of commanding such a large passenger vessel.

Officer Reprimanded.

The Court severely reprimanded the chief officer for concealing the fact that he had brought the deck scrap log ashore, and for subsequently destroying the log. The Court commended the fourth officer, Mr. Parry, for courage and resource in dealing with the situation which arose due to an accident to one of the lifeboats.—Reuter.

The 14,000-ton British motor-liner Highland Hope went ashore on November 19, and the passengers took to the lifeboats, all being rescued subsequently. The Highland Hope struck a dangerous reef in a dense fog at four o'clock in the morning, off the coast of Portugal, and at first the captain refused to leave the bridge, hoping to save the ship, which, however, became a total loss. The Highland Hope was one of the fleet of the Nelson Steam Navigation Co., Ltd., whose "Highland" line comprises a number of fine steamers.

The master, Capt. J. Jones, is 75 years of age.

SILVER CRISIS.

LEADS TO CLOSING OF BIG SILVER MINE.

New York, Yesterday.

A message from Mexico City says the big silver mine at Mathehua, employing 1,600 men, has closed as the result of the silver crisis, which has exhausted the company's resources.—Reuter's American Service.

money will have to be procured by means of a loan; and supply will be needed for the interest and sinking fund.

The community has been, I believe, in a spirit of resignation expecting some increase in the assessed taxes, but it is proposed to keep this as a first reserve against the service of the loan when it is floated. The intention is not to raise the loan in one total sum, but to begin on an issue of Treasury Bills until it can be more clearly seen what the ultimate needs of the Colony will be.

Mr. Braga And Profiters.

The Hon. Mr. J. P. Braga, whilst agreeing that some form of taxation was necessary in order to meet the shortage due to the drop in exchange, objected to dealers and retailers putting up prices to the consumer in anticipation of the new scale.

H. E. the Governor reminded Mr. Braga that the increased liquor duties had already taken effect.

Mr. Braga suggested that a distinctive form of label might be adopted for the new charges on wines and tobacco as distinct from wines and tobacco already taken out of bond.

H. E. the Governor said he had seen the suggestion, but thought it impracticable. The making of the new labels would defeat its own object. As to wine dealers, they were entitled to protect themselves. The resolutions were put to the meeting, and passed.

The third reading of the Estates Duty Bill was also passed. The Finance Committee later approved votes of \$37,594, as already detailed in these columns.

EXCHANGES.

TO-DAY'S QUOTATIONS.

On London—	
Bank, wire	11
Bank, on demand	11
Bank, 4 months' sight	11 1/16
Credits, 4 months' sight	11 11/16
On demand	567 1/2
Credits, 4 months' sight	607 1/2
On New York—	
On demand	22 1/2
Credits, 60 days' sight	23 1/2
On Bombay—	
Wire	61 1/2
On demand	61 1/2
On Calcutta—	
Wire	61 1/2
On demand	61 1/2
On Singapore—	
On demand	39 1/2
On Manila—	
On demand	44 1/2
On Shanghai—	
On demand	Tls. 76 1/2
Dollars	4 1/2
On Yokohama—	
On demand	45
Sovereigns (Bank's buying rate)	11 1/2
Silver (per oz.)	12 7/16
Bar Silver in Hong Kong	Nominal
Copper Cash	Nominal
Copper Cents	3 1/2 prem.
Rate of Native Interest	3 1/2% p.a.
Chinese Sub. Coin	2 1/2% dis.
Hong Kong Sub. Coin	1/4% dis.

LONDON EXCHANGES

Rugby, Yesterday.	
Paris	123.95 1/2
New York	4.85 1/2
Brussels	34.04
Geneva	25.21 1/2
Amsterdam	12.11
Milan	92.78 1/2
Berlin	20.44
Stockholm	18.14 1/2
Copenhagen	18.15 1/2
Oslo	18.15 1/2
Vienna	94.56 1/2
Prague	134
Helsingfors	193 1/2
Madrid	47.05
Lisbon	108.25
Athens	375
Bucharest	217
Rio	4 8/16
Buenos Aires	87
Montevideo	85 1/2
Bombay	1/5 1/2
Shanghai	1/2
Hong Kong	10 1/2
Yokohama	2/- 13/32
Silver Spot	12 7/16
Silver Forward	12 1/2

—British Wireless Service

SEVERE SENTENCE.

APPEAL ON BEHALF OF LADY OWEN.

ACTION PENDING.

Paris, Yesterday.

The sentence on Lady Owen is regarded in many quarters as too severe. Her counsel is preparing an appeal to the Court of Cassation, and is also said to be contemplating an appeal to President Doumergue to reduce the sentence by one or two years.

Anyhow it is not expected that she will serve the full term, as a year has already been spent in prison and must be taken into account.

Meanwhile it is learned that an action by Lady Owen against a film producer to return 80,000 francs advanced to him for a film in which she was to have starred as a languishing vamp, is pending before the Paris courts. According to Le Journal, parts of the film were "shot" but were not strikingly successful, and the venture was dropped.—Reuter.

[Lady (Edmee) Owen, widow of Sir Charles Owen, has been sentenced at Versailles Assizes to five years' reclusion, on a charge of attempting the murder of the wife of her former lover, Dr. Gastaud. Lady Owen is a Frenchwoman and was formerly an actress. Reclusion entails civic degradation, numerous legal disabilities and regulations, while severe strict silence is enforced.]

HONG KONG STOCK EXCHANGE

Opening Daily Official Quotations 27th Feb., 1931.

STOCK	Buy- ers	Sell- ers	Sale	Num.	Fin. year	Last dividend and when paid
Banks.						
Hong Kong Bank	...	...	...	2100	Dec.	(Final 25 bonus 1/4 1 s/c 1925 25 1/4) 275.14 ... Pending
Chartered Bank	...	...	...	163	Dec.	(Interim 7/2 free 1/100 s/c 1930 1925 100 for 1923) ... Sep. — 30
Mercantile Bk., A.B.	...	...	...	23	Dec.	(Int. 20/1 s/c 1/2 s/c 1930 less 1/100 s/c 1925) ... Sep. — 30
Bank of Asia	116	...	...	121	Dec.	85 for 1930 ... Feb 28, 31
Insurance.						
Canton Ins.	1200	1300	1300	...	Dec.	(Final 237 for 1923 Interim 215 s/c 1923) —215... May 15, 30
Union Ins.	...	640	645	...	Dec.	(Final 100 for 1923 Interim 240 s/c 1923) —21... May 30, 30
*China Underwriters	3.60	...	...	...	Dec.	None ...
China Fire Ins.	535	...	...	...	Dec.	(Final 91 bonus 80 for 1923 and 1924) —218... May 30, 30
H. K. Fire Ins.	...	1005	1005	...	Dec.	(Interim 85 s/c 1923 847 for 1924) ... Mar. 25, 30
Shipping.						
Douglases	...	26 1/2	...	...	Dec.	Last dividend for 1924 ...
H. K. Steamboats	...	20 1/2	...	...	Dec.	81.50 for 1923 ... Mar. 4, 30
Indo-China (Pref.)	...	...	...	40	Dec.	(125 s/c 24 on preferred 1925 100 for 1923) ... June 19, 29
(Def.)	...	...	...	30	Dec.	Last dividend for 1921 ...
Shell Transports	...	...	72 1/2	...	Dec.	(Interim 25 Coupon No. 57 Free 1/100 s/c 1930) ... Jan. 6, 31
Union Waterboats	...	...	37	...	Dec.	81.50 for 1923 ... Mar. 10, 30
Mining.						
Benguet	...	...	...	10 1/2	Dec.	(Final 40 centavos making Paso 1 for 1930) ... Dec. 30, 30
Kailan Mining Ad. 1/2	...	...	36 3/4	...	June	(Fin. 45 free 1/100 Coupon 83 making for year 83-84-85) ... Dec. 30, 30
Langkat	...	...	8 1/2	...	Oct.	1.25 1/2 for year 31-32-33 ... May 8, 30
S'hai Exploration	...	...	2 1/2	...	Dec.	None ...
*Loans	...	...	5 1/2	...	Dec.	(Final 71.0 s/c making 71.0 s/c) for 1930 ... Feb. 6, 31
*Rauco	...	...	...	10 1/2	Mar.	(Free 1/100 s/c 1930 s/c year 31-32-33) payable ... Mar. 26, 31
Venezuela Gold Fields	3.60	...	...	...	...	...
Docks, Wharves, Godowns, &c.						
H. K. & S. Wharves	...	...	...	173	Dec.	80 for 1930 ... Pending
H. K. & W. Docks	301	...	...	...	Dec.	Last dividend for 1924 ...
South Ch. Motors	...	...	10	...	...	...
*China Provident (old)	5.30	...	...	...	Dec.	Last dividend for 1924 ...
(new)	2.40	...	...	...	Dec.	Interim 7.5 s/c 1930 ... Sep. 19, 30
Hongkew	374	...	...	...	Dec.	T. 25 for 1924 ... Pending
N. Engineering	...	...	...	...	Apr.	T. 7 for year 31-32-33 ... July 30, 30
Shanghai Docks	110	...	...	...	...	...
Lands, Hotels & Buildings.						
*H. K. & S. Hotels	18	...	12.15 1/2	...	Dec.	(Interim for 1929 Final 12 making 24 for 1930) ... Apr. 7, 30
H. K. Lands	85	85	85	...	Dec.	(Final 7.14 on new issue making 7.14 for 1930) ... Feb. 20, 31
Shanghai Lands	302	...	...	...	Dec.	(Final 7.14 making 7.14 for 1930) ... Pending
Humphreys (Cum Rts.)	16 1/2	...	...	...	Dec.	30 cents for 1930 ... Feb. 24, 31
*Rights	...	...	3	...	Dec.	Interim 30 cents s/c 1930 ... Sep. 4, 30
H. K. Realities	9.65	...	9.70	...	Feb.	85 for year 25-26-27 ... July 31, 30
Chinese Estates	...	...	37	...	...	...
Cotton Mills.						
*Ewo Cotton	...	...	15.00	16	Dec.	T. 6.73 for 1930 ... Pending
Shanghai Cotton	...	...	...	103	Apr and Oct	T. 3-25 for half year 31-10-30 ... Nov. 29, 30
Zong Sing	18	...	...	...	June	T. 6.80 for year 31-32-33 ... Oct. 11, 30
Public Utilities.						
*H. K. Tramways	18	18.10	15	...	Dec.	(Final 10 cents making 30 cents) for 1930 ... Feb. 27, 31
Peak Tram (old)	...	...	14 1/2	...	Apr.	80 cts. on old for year (1 cts. on new) 30-31-32 ... June 16, 30
(new)	...	...	5 1/2	...	...	...
Star Ferry	88 1/2	...	...	...	Dec.	81 for 1930 ... Feb. 18, 31
*China Light	24 1/2	...	...	...	Sept.	Final 34 cts. s/c 7/2 34-35 ... Dec. 15, 30
H. K. Electric	79 1/2	...	...	...	Dec.	22.50 for 1930 ... Pending
Macao	...	...	...	23	Dec.	...
Sandakan Lights	...	...	...	12	June	None ...
H. K. Tels. fully paid	42	...	...	...	Dec.	(Final 5% making 10% s/c 1930) ... Pending
part paid	...	...	...	...	...	...
China Buses	...	...	...	15	Dec.	T. 6.90 for 1929 ... Feb. 25, 30
S'pore Franchise (Ord.)	...	6 1/2	...	...	Sept.	1 1/2% on preference shares Subject to income tax ... Feb. 6, 30
(Pref.)	...	...	10 1/2	...	...	...
Industrial.						
China Sugars	...	...	...	30 cts.	...	In liquidation ...
Malabar Sugars	85	...	...	...	Dec.	31 for 1925 ... Apr. 11, 30
Cald. Macg. Ord.	...	...	11 1/2	...	Dec.	T. 9.80 T. 10.15 1/2 7 months 1250 ... Apr. 30, 30
Pref.	...	...	11	...	...	...
Canton Ice	...	8 1/2	...	...	July	None ...
*Cements (com.)	...	...	16.70	...	...	(30 cents on old 10 cents on new) for 1930 ... Pending
(old)	11 1/2	...	...	...	...	...
(new)	...	...	5.20	...	...	...
H. K. Ropes	14.10	...	...	...	Dec.	Last dividend for 1924 ...
Stores, &c.						
Dairy Farm (old)	30.10	...	30.20	1	Dec.	81.50 for 1930 ... Pending
(new)	...	...	24 1/2	...	...	...
Watsons	...	...	18.40	1 1/2	Oct.	10 cents for year 31-1-29 ... Mar. 31, 30
Der A Wings	...	...	1	...	...	...
Lanc Crawford	...	...	4	...	Feb.	Last dividend for year 25-26-27 ...
Machinery	...	...	30	...	Feb.	25 for year 25-26-27 ... May 15, 30
Sincere	...	...	...	10 1/2	...	...
Wm. Powells	...	...	9.85	...	Feb.	25 cents for year 25-26-27 ... June 10, 29
Miscellaneous.						
H. K. Amuse. (C. R.)	...	...	28 1/2	...	Mar.	2.25 for year 31-32-33 ... Sept. 27, 30
(Rights)	...	...	6 1/2	...	...	...
Ch. Entertainment	15 1/2	...	...	...	...	...
H. K. Construction	...	...	5.90	...	Dec.	None ...
B. Ind. G.S. Bonds	...	...	0.3%	...	...	...
H. K. Govt. Loans	Interest half yearly ...
*Speculative shares. *Sales to Shanghai.						

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ROUND THE CINEMAS

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HIGH AND LOW LIGHTS.

Special interest attaches to "Blackmail," now being shown in the Queen's Theatre, inasmuch as it is that rarity in Hong Kong, an all-British talkie. And it can be said at once that whilst it provides excellent entertainment value, and provides an interesting study of the variation in British and American talkie technique, it has definite weaknesses which might easily have been remedied with a little care on the part of the producers.

The acting itself is quite beyond reproach. Every part in the play is a careful study, and it would be unfair to make distinctions in a cast of all-round merit. In fact, the diction and the atmosphere of the film, with its glimpses of Piccadilly, the British Museum, the Embankment, Lyons Corner House, and other familiar London scenes, go almost the whole way toward its success.

Unusually skilful is the handling of the street "shots," the sound effects being most realistic. In this respect again the picture is well in advance of the average American presentation.

And now for the drawbacks. The story although crude, sullices. But the action is terribly slow, and at times the machinery creaks alarmingly. It should not be necessary, for instance, for the heroine, having committed rather a clumsy murder, to devote a full five minutes (or so it seemed) to registering horror and despair. Nor is it essential that the "epic" scene in the artist's studio should be so unduly prolonged. Its grisly finish is sufficiently obvious from the beginning. One or two flashes would have been quite sufficient.

The picture gets off to an indifferent start, with what one thought was an entirely superfluous scene, evidently intended as a prologue. Originally in treatment is always laudable, but in the present instance it is so original as to rather obscure the sequence of events.

Nevertheless, everybody will like the film. It is a very welcome change from the stereotyped transatlantic drama. Its real weakness is that it was not speeded up sufficiently—a weakness that without question can easily be remedied.

The big film is preceded by a featurette of no particular merit in which two lovers "get engaged" in true musical comedy manner.

One trusts that what is meant for a little impartial criticism will not infuriate those who agitate for British pictures at all costs.—*Tennet.*

"TRUE TO THE NAVY."

A boy's best friend may be his mother. In the case of Clara Bow, at least, a girl's best friend is her father. The red-headed "Brooklyn bonfire" gives all the credit for her screen success to her dad, who now lives with her in Hollywood.

Miss Bow's mother died when her motion picture aspirations were just beginning to take root. Having been chosen winner in a beauty contest, having won a small measure of success in one picture, Miss Bow was ready for new screen roles. None came. A long wait brought discouragement. Her

father, however, took a hand, provided her with a manager, and sent her to Hollywood.

Clara Bow's early days in Hollywood prophesied little for the success she was to achieve of which "True to the Navy," now in the Central Theatre, is typical. She couldn't get a chance to display her talents. After months of fruitless searching, she wired her father that she was returning home. Instead of sending her money for her return trip, he went to Hollywood himself, and encouraged the "It" girl to keep on trying.

Given a bit in one of B. P. Schulberg's independent productions, Clara proved herself and aroused the interest of the young producer. Her success for a time was meagre, but when Schulberg affiliated himself with Paramount, he brought Miss Bow with him. With an opportunity to show what she could do, Miss Bow "clicked" with the public as the true American "flapper."

Then Madame Elinor Glyn announced to the world that Clara Bow possessed that intangible something, called "It." Madame Glyn's screen story with the "It" title brought fame to the little girl from Brooklyn. She went from picture to picture with ever increasing popularity.

And it is all due to Dad. Mr. Bow believed in his daughter's talents when nobody else could see them. His faith and confidence encouraged her to keep on when she wanted to quit.

"LET US BE GAY."

It takes longer to make yourself homely than attractive for the screen. Norma Shearer discovered this in making up for the opening scenes in "Let Us Be Gay" her new Metro-Goldwyn-Mayer starring vehicle which will open on Sunday in the Queen's Theatre.

In these scenes Miss Shearer appears as a dowdy housewife, with-out cosmetic beautifiers, her hair unkempt in kid curlers, and pinched spectacles supplying the finishing touch. To make herself up in this fashion, Miss Shearer found, required a half an hour longer than necessary for usual "dolling up."

Robert Z. Leonard directed the talkies of the Rachel Crothers play which Frances Marion adapted for the screen. Red La Roche plays opposite Miss Shearer, with the supporting cast including Marie Dressler, Hedda Hopper, Raymond Hackett, Sally Ellers, Gilbert, Emery and Tyrrell Davis.

"KING OF JAZZ."

By far the most colossal musical spectacle ever thrown upon any screen is the "Melting Pot" number of Universal's extravaganza. "King of Jazz," starring Paul Whiteman and his orchestra and featuring the most scintillant cast ever assembled on stage or screen, which comes to the Central Theatre in the next change of programme.

In the conception of the entire picture all the musical numbers of which are photographed in Technicolor, the imagination of John Murray Anderson, the famous New York producer, ran riot in sheer beauty.

Of the eight separated and complete musical numbers which, to-

gether with uproarious comedy sequences and clever black-outs, are built into this surpassing film, the "Melting Pot" stands out as the supreme spectacle of the ultimate symphony in lavish entertainment.

Even among the other monumental settings of the picture, all of which were designed and costumed by Herman Rosse, whose scenic effects on the New York stage have long been the delight of the nation, the "Melting Pot" eclipses them all. An enormous cauldron with a subterranean chariot chamber, broad sweeps of stairs and immense colonnades, a revolving platform dressed in gold and surrounded by burnished eagles—such is the magnificence of the stage upon which the action takes place.

The "Melting Pot" number is in reality a pot-pourri of eight different sequences, each "showing" the fusing of the nationalities and their music in the gigantic melting-pot from which they emerge as one nation and one symphony in music—American Jazz.

WHAT'S IN A NAME?

"PORTO RICO" AN IMPURE COMPOUND.

Washington, Jan. 14. The Joint Resolution to change the name of the island of Porto Rico to "Puerto Rico" is now on the House calendar for action following a favourable report from the House insular affairs committee and approval by the Senate.

Adoption of this resolution, desired by the Legislature of Porto Rico, is favoured by language experts here who claim that the name "Porto Rico" is an impure idiomatic compound formed through the word "porto," which although of Latin origin, has never been adopted in the language of the island.

Historical Lore. Historical data reviewed in the preamble to the resolution said that the original name given to the island and consecrated in Royal Orders was Isla de San Juan.

The first city founded on Porto Rican soil, and denominated Villa de Caparra, was given the name of Ciudad de Puerto Rico.

Subsequently, and by virtue of the transfer of the old Ciudad de Puerto Rico to this site now occupied by the capital city, the names of San Juan and Puerto Rico became the exclusive patrimony of the city and island respectively.

Immediately following the change of sovereignty in the island, the Congress of the United States, it is alleged, without justifying the reasons, officially gave the island the name of "Porto Rico."—United Press.

Income tax collections in the Dominion in the first half of the current fiscal year show an increase of \$2,559,694, the total for the period from April 1 to September 30 being \$63,580,305. Montreal's total was \$20,424,064 and Toronto's \$17,375,225. London and Vancouver followed.

Since the steamer Princess Helena was put into service on the Bay of Fundy route, on August 27, there has been an increase of 25 per cent. in the general traffic on the Saint John-Digby route.

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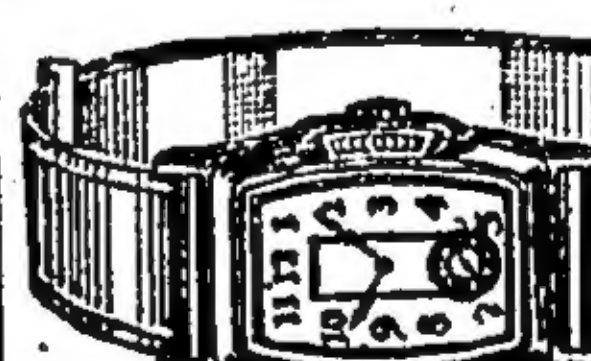


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LARGE STRIKES TO BE ILLEGAL.

Government Defeated
on Trades Dispute Bill.

WHAT AMENDMENT MEANS.

London, Yesterday.
The House of Commons Standing Committee by 37 votes to 31 adopted the Liberal amendment to the Trades Disputes Bill, in which Conservatives combined with Liberals against the Government.

The amendment will have the effect of making most large strikes illegal. It is generally considered that it will make the Bill worthless from the Government's point of view. The Committee adjourned to allow the Government to consider whether to drop the Bill.

Declared Illegal.

By their amendment the Liberals succeeded in replacing the Government's definition of a general strike (which made sympathetic strikes possible) with a definition declaring illegal any strike which exposed the community to danger to health or safety by interfering with supplies and the distributing of essential foods, water, fuel, medical services, and other necessities of life.

Not to Resign.

There is no question of the Government resigning as a result of its defeat. Mr. MacDonald recently stated in a public speech that he would only resign if defeated on a direct vote of censure.

—Reuter.
[When the debate on the second reading of the Trades Dispute and Trades Unions Amendment Bill was resumed in the House of Commons on January 28, Mr. Winston Churchill vigorously attacked the measure. He defended the Act of 1927 passed by the Conservative Government which, he contended, still had the overwhelming approval of the mass of the nation. The proposed measure he described as bad for the

TWO HUNDRED DIE IN HURRICANE.

Coast of Fiji Islands
Devastated.

EUROPEAN POPULATION.

New York, Yesterday.
A message from Suva states that 200 persons perished during the hurricane in Fiji on Saturday.—Reuter's American Service.

Lighthouse Destroyed.

Wellington, Yesterday.
The Nadi lighthouse blown away, and a train blown off the rails at Lautoka, are among incidents of the worst hurricane and floods ever experienced in Fiji, details of which are brought by the crew of a ship from Suva.

They report that eighty persons were killed in the Ba district and a hundred at Singatoka.—Reuter.

[Fiji, of which Suva is the capital, comprises a group of about 250 islands, about 80 of which are inhabited, lying between 15 and 22 south latitudes and 178 west. The largest is Viti Levu, which has an area of 4,053 square miles. The town of Suva is on the south coast of Viti Levu. The total European population is 1,741. The islands, which were discovered by Tasman in 1643, were ceded to Great Britain in 1874.]

country, bad for industry, and not really in the best interests of the Trade Unions.

The Solicitor-General, Sir Stafford Cripps, said that the 1927 Act did much more than was necessary or wise in placing restrictions on Trades Unions activity. The present bill would provide ample safeguards against any usurpation of power by the Unions. It would remove the sense of injustice felt by the Trades Unions and it would maintain proper and adequate safeguards against the usurpation of power by any class.]

WEAKNESSES IN NEW CRUISERS.

Decks and Sides Thinly
Armoured.

LONG-RANGE GUNS.

New York, Yesterday.
The New York Times publishes statements declaring that the recent manoeuvres in the neighbourhood of the Panama Canal revealed weaknesses in the new 10,000 ton cruisers. They are reported to have proved unsteady at the gun platforms, due to the excessive vibration of their powerful engines and the heavy rolling.

Some experts also consider that their thinly armoured decks and sides make them very vulnerable to air attack. The Times, however, in drawing attention to their high speed, expresses the opinion that they are a great menace to hostile aircraft carriers, whose flying decks they would be able to wreck from long range. "Thus, if properly spaced far from the coast, they could keep off naval bombers from the most vulnerable cities on the seaboard."—Reuter's American Service.

OFFER WITHDRAWN.

MAGNATE NOT TO BUY NEW
YORK PAPERS.

EMPLOYEES' REQUEST.

New York, Yesterday.
Mr. Paul Block, the American newspaper magnate, who recently made an offer of \$5,000,000 for three New York papers which are up for sale—the Evening World, the Morning World, and the Sunday World—has withdrawn his offer.—Reuter's American Service.

[An earlier cable stated that employees of the three newspapers had requested the surrogate court to allow them to buy the papers.]

AMUSEMENTS

AT THE **QUEEN'S** TO-DAY AND
TO-MORROW At 2.30, 5.10, 7.15 & 9.20.



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REVIEW

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